

CARMAX INC
Form 4
February 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STEWART BETH

(Last) (First) (Middle)

**ATTN: STOCK OPTIONS, 4900
COX ROAD**

(Street)

GLEN ALLEN, VA 23060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CARMAX INC [KMX]

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					6,529	D	
Common Stock					65,582	I	Spouse
Common Stock					83,917	I	Trewstar LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 14.05					10/08/2003	10/08/2010	Common Stock	5,735	
Stock Options (Right to buy)	\$ 21.49					06/30/2005	06/30/2014	Common Stock	4,003	
Stock Options (Right to buy)	\$ 28.375					06/24/2004	06/24/2011	Common Stock	2,875	
Stock Options (Right to buy)	\$ 3.22	02/14/2005		D ⁽¹⁾	264	10/01/2002	06/13/2008	Common Stock	264	\$ 3
Stock Options (Right to buy)	\$ 6.0625	02/14/2005		D ⁽¹⁾	209	06/15/2006	06/15/2006	Common Stock	209	28
Stock Options (Right to buy)	\$ 8.813	02/14/2005		D ⁽¹⁾	355	10/01/2002	06/16/2005	Common Stock	355	\$ 2
Stock Options (Right to buy)	\$ 13.05	02/14/2005		D ⁽¹⁾	635	10/01/2002	06/15/2009	Common Stock	635	\$ 2
	\$ 22.875	02/14/2005		D ⁽¹⁾	496	10/01/2002	06/18/2010		496	\$ 1

Stock
Options
(Right to
buy)

Common
Stock

SARS	\$ 8.813	02/14/2005	D ⁽¹⁾	355 (2)	10/01/2002	06/16/2005	Common Stock	355
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEWART BETH ATTN: STOCK OPTIONS 4900 COX ROAD GLEN ALLEN, VA 23060	X			

Signatures

Sherry Bauer 02/16/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were canceled by mutual agreement of the spouse of the Reporting Person and the Issuer.
- (2) As a result of the cancellation of certain Issuer Stock Options, these related SARs were cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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