Wang Yuejian
Form 4
December 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wang Yuejian

(Last) (First) (Middle)

5301 N. FEDERAL HIGHWAY, SUITE 120

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
China Direct, Inc [CDS]

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO, Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								2,100,000	D (1)	
Common Stock	12/10/2007		M(4)		56,000	A	$ 2.5	2,156,000	D (1)	
Common Stock	12/10/2007		S		56,000	D	$ 10.4302	2,100,000	D (1)	
Common Stock	12/11/2007		M(4)		28,000	A	$ 2.5	2,128,000	D (1)	
Common Stock	12/11/2007		S		28,000	D	$ 10.4223	2,100,000	D (1)	

Common Stock	12/12/2007		M[4]	14,500	A	$ 2.5	2,114,500	D [1]	
Common Stock	12/12/2007		S	14,500	D	$ 10.03	2,100,000	D [1]	
Common Stock							440,000	I [2]	Trust [2]
Common Stock							1,460,000	I [3]	Trust [3]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	$ 0.01							01/01/2005	01/01/2010	Common Stock	400,000
Stock Options	$ 2.5							01/01/2006	01/01/2011	Common Stock	167,840
Stock Options	$ 2.5	12/10/2007		M[4]			56,000	01/01/2006	01/01/2011	Common Stock	56,000
Stock Options	$ 2.5	12/11/2007		M[4]			28,000	01/01/2006	01/01/2011	Common Stock	28,000
Stock Options	$ 2.5	12/12/2007		M[4]			14,500	01/01/2006	01/01/2011	Common Stock	14,500
Stock Options	$ 5							01/01/2007	01/01/2012	Common Stock	400,000
Stock Options	$ 7.5							01/01/2008	01/01/2013	Common Stock	500,000
Stock Options	$ 10							01/01/2009	01/01/2014	Common Stock	500,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wang Yuejian 5301 N. FEDERAL HIGHWAY SUITE 120 BOCA RATON, FL 33487	X	X	CEO, Chairman	

Signatures

/s/ Yuejian (James) Wang	12/12/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,100,000 shares were gifted by Dr. Wang to Dragon Fund Management LLC. Dr. Wang holds 1% of the membership interest and 50% of the voting control of Dragon Fund Management LLC.

(2) 440,000 shares were gifted by Dr. Wang to Lotus Capital Fund, an irrevocable trust for the benefit of Dr. Wang's wife. Dr. Wang is not a trustee of Lotus Capital Fund and he disclaims beneficial ownership in securities held by Lotus Capital Fund.

(3) 1,460,000 shares were gifted by Dr. Wang to Tiger Fund Trust, an irrevocable trust for the benefit of his minor child. Dr. Wang is not a trustee of Tiger Fund Trust and he disclaims beneficial ownership in securities held by Tiger Trust Fund.

(4) Dr. Wang exercised options granted to him under an employment agreement with China Direct, Inc. and vested on 1/1/06. Dr. Wang delivered proceeds of $246,250 to China Direct, Inc. Transactions were made pursuant to a duly adopted trading plan under Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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