

RADIAN GROUP INC
Form 8-K
November 15, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of report (Date of earliest event reported) **November 15, 2018**

Radian Group Inc.
(Exact Name of Registrant as Specified in Its Charter)

| | | |
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| Delaware (State or Other Jurisdiction of Incorporation) | 1-11356 (Commission File Number) | 23-2691170 (IRS Employer Identification No.) |
|--|---|---|

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|--|----------------------------|
| 1500 Market Street, Philadelphia, Pennsylvania (Address of Principal Executive Offices) | 19102 (Zip Code) |
|--|----------------------------|

Registrant's Telephone Number, Including Area Code: **(215) 231-1000**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On November 15, 2018, Radian Group Inc. (the "Company") issued a press release announcing that its wholly owned subsidiary, Radian Guaranty Inc. ("Radian Guaranty") has obtained \$434 million of credit risk protection from Eagle Re 2018-1 Ltd. ("Eagle Re") through the issuance by Eagle Re of mortgage insurance-linked notes ("ILNs"), and has agreed to terms with a third-party global reinsurer on a separate excess of loss ("XOL") reinsurance agreement for \$21 million of protection. Eagle Re is not a subsidiary or affiliate of Radian Guaranty. The ILNs and XOL transfer risk on the same portfolio of eligible mortgage insurance policies issued by Radian Guaranty between January 2017 and December 2017, with the XOL covering a pro rata portion of the risk alongside certain classes of the ILNs.

A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is furnished as part of this Current Report on Form 8-K:

Exhibit

| No. | Description |
|-----|-------------|
|-----|-------------|

| | |
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| <u>99.1</u> | <u>Press Release dated November 15, 2018.</u> |
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RADIAN GROUP INC.

(Registrant)

Date: November 15, 2018 By: /s/ J. Franklin Hall
J. Franklin Hall
Senior Executive Vice President and
Chief Financial Officer