

Edgar Filing: APTARGROUP INC - Form 8-K

APTARGROUP INC
Form 8-K
January 22, 2008

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

January 16 , 2008

Date of Report (Date of earliest event reported)

AptarGroup, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

1-11846

(Commission File Number)

36-3853103

(IRS Employer
Identification No.)

475 West Terra Cotta Avenue, Suite E, Crystal Lake, Illinois 60014

(Address of principal executive offices)

Registrant's telephone number, including area code: 815-477-0424.

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange
Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange
Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers

(e)

On January 16, 2008, the Compensation Committee of the Board of Directors increased the annual salaries of Peter Pfeiffer to \$800,000 from \$550,000 and Stephen J. Hagge to \$600,000 from \$420,000. The salary increases are to be effective from January 1, 2008, the date on which the executives assumed new roles and responsibilities. On January 1, 2008, Peter Pfeiffer became the Company's President and Chief Executive Officer and Stephen J. Hagge became the Company's Chief Operating Officer while maintaining the role of Executive Vice President and Chief Financial Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AptarGroup, Inc.

Date: January 22, 2008

By: /s/ Stephen J. Hagge

Stephen J. Hagge
Executive Vice President, Chief
Operating Officer and Chief Financial
Officer