

Edgar Filing: MBIA INC - Form 8-K

MBIA INC
Form 8-K
February 28, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 27, 2003

MBIA INC.

(Exact name of registrant as specified in its charter)

Connecticut	1-9583	06-1185706
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

113 King Street,
Armonk, New York

10504

(Addresses of principal executive offices)

(Zip or Postal Codes)

Registrant's telephone number in the United States, including area code:
(914) 273-4545

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Exhibits

Exhibit 99.1 Press Release dated February 27, 2003.

Item 9. REGULATION FD DISCLOSURE

On February 27, 2003, MBIA Inc. (the "Registrant") announced that the company has reinitiated its share repurchase program in light of current market conditions and the trading levels of MBIA shares. The company had previously halted its share repurchases in November upon becoming aware of significant short selling activity in its stock.

The company has approximately 3.4 million shares remaining in the 11.25 million share buyback program. Subject to changes in business and market conditions, the company will likely repurchase the remaining shares under the original Board authorization by the end of 2003.

Attached is a copy of the press release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

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By: /s/ Ram D. Wertheim

Ram D. Wertheim
General Counsel

Date: February 27, 2003