

SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
September 14, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of September 2004

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F
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Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934.

Yes No
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If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

Issuance of Senior Notes by Shinhan Bank

On September 13, 2004, Shinhan Bank, one of our major banking subsidiaries,
decided to issue senior notes amounting to USD 30,000,000. The notes are
scheduled to be issued on September 24, 2004. The following is a detailed
summary of terms and conditions of the note issuance.

- 1. Issuer : Shinhan Bank
- 2. Amount : USD 30 Million
- 3. Status : Medium Term Notes
- 4. Trade Date : September 13, 2004
- 5. Issue Date : September 24, 2004

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- 6. Maturity Date : September 24, 2014, subject to Early Redemption
- 7. Issue Price : 100%
- 8. Coupon Rate : 6.83%
- 9. Coupon Dates : Annually on 24 of September of each year commencing 24 September 2005, subject to Early Redemption
- 10. Early Redemption : The issuer has the right to redeem the notes in whole but not in part annually from and including 24 September 2005 through to and including 24 September 2013 upon giving at least a five(5) London and New York business days notice
- 11. Listing : Singapore Stock Exchange
- 12. Redemption Price : 100%
- 13. Type of Issuance : Private Placement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date : September 14, 2004