

EGAN MICHAEL S
Form 4
January 02, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EGAN MICHAEL S

2. Issuer Name and Ticker or Trading Symbol
THEGLOBE COM INC [TGLO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O THEGLOBE.COM, INC., P.O. BOX 029006

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

See Remarks

(Street)

FORT LAUDERDALE, FL 33302

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/31/2017 | | S | | 380,455 ⁽¹⁾ | D | 150,000 |
| Common Stock | 12/31/2017 | | S | | 48,303,148 ⁽¹⁾ | D | 0 |
| Common Stock | 12/31/2017 | | S | | 38,469,012 ⁽¹⁾ | D | 0 |
| | 12/31/2017 | | S | | 6,000,000 ⁽¹⁾ | D | 0 |

By Dancing Bear Investments, Inc. ⁽²⁾

By E&C Capital Partners, LLLP ⁽²⁾

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| | | | | | | | | | |
|--------------|------------|---|----------------------------|---|------------|-----------------------|---|--|--|
| Common Stock | | | | | | | | | By E&C Capital Partners II, LLLP ⁽²⁾ |
| Common Stock | 12/31/2017 | S | 207,146,000 ⁽¹⁾ | D | <u>(1)</u> | 21,854,000 | I | | By The Registry Management Company, LLC ⁽²⁾ |
| Common Stock | 12/31/2017 | S | 3,527,337 ⁽¹⁾ | D | <u>(1)</u> | 14,000 ⁽³⁾ | I | | By Spouse |
| Common Stock | 12/31/2017 | S | 9,000,000 ⁽¹⁾ | D | <u>(1)</u> | 56,000 | I | | By Trusts ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| EGAN MICHAEL S C/O THEGLOBE.COM, INC., P.O. BOX 029006 FORT LAUDERDALE, FL 33302 | X | X | See Remarks | |

Signatures

/s/ Michael S.

Egan

01/02/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 31, 2017 Michael S. Egan, his spouse, S. Jacqueline Egan, Dancing Bear Investments, Inc., E&C Capital Partners, LLLP, E&C Capital Partners II, LLLP, The Registry Management Company, LLC, and the Trusts (as defined below) sold to Delfin Midstream LLC, in a privately negotiated transaction, a total of 312,825,952 shares of the issuer's Common Stock for an aggregate purchase price of \$25,000 (the "Transaction").

(2) Michael S. Egan may be deemed to control each of Dancing Bear Investments, Inc., E&C Capital Partners, LLLP, E&C Capital Partners II, LLLP and The Registry Management Company, LLC.

(3) Michael S. Egan disclaims beneficial ownership of the shares of the issuer's Common Stock held by his spouse.

(4) The Trusts are Grantor Retained Annuity Trusts, of which Michael S. Egan is the Grantor and Trustee, for the benefit of Michael S. Egan's children.

Remarks:

Chairman and CEO-Upon the closing of the Transaction, Michael S. Egan resigned as an officer and director of the issuer. In a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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