UR-ENERGY INC Form 4

January 13, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

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obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * FRANKLIN JAMES M.			2. Issuer Name and Ticker or Trading Symbol UR-ENERGY INC [URG]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10758 W. C ROAD, SUI	ENTENNIAL	(Mon	te of Earliest Tr th/Day/Year) 2/2017	ransaction			X Director Officer (give below)	10%	Owner r (specify	
LITTLETO:	(Street) N, CO 80127 (State)	Filed	Amendment, Da (Month/Day/Year)		tios Aggs	6. Individual or Jo Applicable Line) _X_ Form filed by M Person ired, Disposed of	One Reporting Perfore than One Re	rson porting	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	,	3. if Transaction Code	4. Securit or(A) or Dis (Instr. 3, 4)	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Shares	01/12/2017		M	60,000	A	\$ 0.693	609,021	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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January 31,

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Share Options (Right to Buy)	\$ 0.693 (1)	01/12/2017		M	60,000	(2)	01/12/2017	Common Shares	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
FRANKLIN JAMES M. 10758 W. CENTENNIAL ROAD SUITE 200 LITTLETON, CO 80127	X					

Signatures

/s/ L. Charles Laursen pursuant to Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price of options is expressed in Canadian dollars. Based on the rate of exchange on the transaction date (Cdn\$1=US\$0.7616) as reported by the Bank of Canada on their website (www.bankofcanada.ca/rates/exchange/10-year-converter)
- Options vested and became exercisable as follows: 6,000 on January 12, 2012, 13,200 on May 28, 2012, 13,200 on October 12, 2012, 13,200 on February 26, 2012 and 14,400 on July 12, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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