

CHARLES & COLVARD LTD
Form 8-K
June 04, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) **June 3, 2014**

Charles & Colvard, Ltd.

(Exact name of registrant as specified in its charter)

North Carolina	000-23329	56-1928817
(State or other jurisdiction of	(Commission File	(I.R.S.
incorporation)	Number)	Employer
		Identification
		No.)

300 Perimeter Park Drive, Suite A
Morrisville, North Carolina **27560**
(Zip Code)

(Address of principal executive offices)

(919) 468-0399

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 3, 2014, the Board of Directors (the “Board”) of Charles & Colvard, Ltd. (the “Company”) appointed Neal I. Goldman to serve as a director of the Company.

Mr. Goldman, age 70, has served as President of Goldman Capital Management, Inc., an investment advisory firm, since he founded the firm in 1985. Prior to that, Mr. Goldman was an analyst and portfolio manager at Shearson/American Express Inc. Mr. Goldman also serves on the Board of Directors of Blyth, Inc., a multi-channel company focused on the direct to consumer market, and includes in its portfolio two direct sales companies, PartyLite Gifts and ViSalus. He also serves on the Board of Imageware Systems, Inc., a leading company in the emerging market for biometrically enabled software-based identity management solutions.

Mr. Goldman was granted an award of 22,624 shares of restricted stock of the Company on June 3, 2014 pursuant to the Company’s Board of Directors Compensation Program, which was filed with the Securities and Exchange Commission as Exhibit 10.22 to the Company’s Form 10-K for the year ended 2013 on March 27, 2014.

A copy of the press release announcing Mr. Goldman’s appointment to the Board is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description of Document
99.1	Press Release dated June 4, 2014

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Charles & Colvard, Ltd.

June 4, 2014 By: /s/ Kyle Macemore
Kyle Macemore
Senior Vice President and
Chief Financial Officer

Exhibit Index

Exhibit No.	Description of Document
99.1	Press Release dated June 4, 2014