

PIONEER SERIES TRUST I  
Form 40-17G  
October 05, 2012

October 5, 2012

**VIA EDGAR**

Securities and Exchange Commission  
Office of Registration and Reports  
100 F Street, N.E.  
Washington, D.C. 20549

Re: **Pioneer Family of Mutual Funds**  
**(Each Registrant listed on Attachment A hereto)**

Members of the Commission:

In accordance with Rule 17g-1(g) of the Investment Company Act of 1940, each of the registrants listed on Attachment A hereby files the following documents with the Commission:

1. Bond No. 87002112B (the "Bond") issued by the ICI Mutual Insurance Company of Burlington, Vermont in the amount of \$38,000,000 covering the period July 31, 2012 through July 31, 2013 (**EXHIBIT 99-1**);

2. A certified copy of resolutions adopted by a majority of the Boards of Trustees who are not "interested persons" of each of the registrants, at meetings held on July 10, 2012, approving the amount, type, form and coverage of the Bond and the portion of the premium to be paid by each Registrant (**EXHIBIT 99-2**);

3. A statement showing the amount of the single insured bond which each registrant would have provided and maintained had it not been named as an insured under a joint insured bond based on its gross assets as of July 31, 2012 (**EXHIBIT 99-3**); and

4. A copy of the Fidelity Bond Premium and Coverage Allocation Agreement, effective as of August 1, 2012, by and among the joint insureds under the Bond (**EXHIBIT 99-4**).

Pioneer Investment Management, Inc.

60 State Street

Boston, MA 02109-1820

Telephone: 617-742-7825

“Member of the UniCredit Banking Group, Register of Banking Groups.”

The Bond provides total fidelity coverage of \$38,000,000 for 30 registrants associated with Pioneer Investment Management USA Inc.

The premium associated with coverage under the Bond has been paid for the period from July 31, 2012 to July 31, 2013.

Please contact me at 617/517-8996 should you have any questions or require additional information.

Very truly yours,

/s/ Carol B. Hannigan

Carol B. Hannigan  
Assistant Secretary of the Pioneer Funds

Enclosures

CC: Terrence J. Cullen  
Roger Joseph, Esq.  
Christopher J. Kelley  
Toby Serkin, Esq.

**Attachment A**

<b><u>Registrant</u></b>	Investment Company Act Registration Number
1 Pioneer Bond Fund	811-02864
2 Pioneer Diversified High Income Trust	811-22014
3 Pioneer Emerging Markets Fund	811-08448
4 Pioneer Equity Income Fund	811-08657
5 Pioneer Equity Opportunity Fund	811-21623
6 Pioneer Floating Rate Trust	811-21654
7 Pioneer Fund	811-01466
8 Pioneer High Income Trust	811-21043
9 Pioneer High Yield Fund	811-09685
10 Pioneer Ibbotson Asset Allocation Series, a series trust consisting of: Pioneer Ibbotson Aggressive Allocation Fund Pioneer Ibbotson Conservative Allocation Fund Pioneer Ibbotson Growth Allocation Fund Pioneer Ibbotson Moderate Allocation Fund	811-21569
11 Pioneer Independence Fund	811-08547
12 Pioneer Mid Cap Value Fund Pioneer Money Market Trust, a series fund consisting of:	811-06106
13 Pioneer Cash Reserves Fund	811-05099
14 Pioneer Municipal High Income Trust	811-21321
15 Pioneer Municipal High Income Advantage Trust	811-21409
16 Pioneer Real Estate Shares	811-07870
17 Pioneer Research Fund Pioneer Series Trust I, a series trust consisting of:  Pioneer Oak Ridge Large Cap Growth Fund	811-09585
18 Pioneer Oak Ridge Small Cap Growth Fund  Pioneer Select Mid Cap Growth Fund Pioneer Series Trust II, a series trust consisting of:	811-21425
19 Pioneer AMT-Free Municipal Fund  Pioneer Growth Opportunities Fund Pioneer Series Trust III, a series trust consisting of:	811-21460
20 Pioneer Fundamental Value Fund	811-21664
21 Pioneer Series Trust IV, a series trust consisting of:  Pioneer Classic Balanced Fund	811-21781

Pioneer Government Income Fund

Pioneer Multi-Asset Income Fund

Pioneer Series Trust V, a series trust consisting of:

Pioneer Global Equity Fund

22 Pioneer High Income Municipal Fund

811-21823

Pioneer Disciplined Growth Fund

Pioneer Disciplined Value Fund

<b><u>Registrant</u></b>	Investment Company Act Registration Number
Pioneer Series Trust VI, a series trust consisting of:	
23 Pioneer Floating Rate Fund	811-21978
Pioneer Multi-Asset Real Return Fund Pioneer Series Trust VII, a series trust consisting of:	
24 Pioneer Global Aggregate Bond Fund	811-10395
Pioneer Global High Yield Fund Pioneer Series Trust VIII, a series trust consisting of:	
25 Pioneer International Value Fund Pioneer Series Trust X	811-07318
Pioneer Absolute Return Credit Fund	
26 Pioneer Fundamental Growth Fund	811-21108
Pioneer Multi-Asset Ultrashort Income Fund	
27 Pioneer Short Term Income Fund	811-21558
28 Pioneer Strategic Income Fund	811-09223
29 Pioneer Value Fund	811-01835
30 Pioneer Variable Contracts Trust, a series trust consisting of:	811-08786
Pioneer Bond VCT Portfolio	
Pioneer Fundamental Value VCT Portfolio	
Pioneer Emerging Markets VCT Portfolio	
Pioneer Equity Income VCT Portfolio	
Pioneer Fund VCT Portfolio	
Pioneer Growth Opportunities VCT Portfolio	
Pioneer High Yield VCT Portfolio	
Pioneer Ibbotson Growth Allocation VCT Portfolio	
Pioneer Ibbotson Moderate Allocation VCT Portfolio	
Pioneer Mid Cap Value VCT Portfolio	
Pioneer Real Estate Shares VCT Portfolio	
Pioneer Strategic Income VCT Portfolio	