WINMARK CORP
Form SC 13D/A
December 05, 2011
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 7)*

Winmark Corporation
(Name of Issuer)

Common Stock, No Par Value
(Title of Class of Securities)

974250 10 2
(CUSIP Number)

Ronald G. Olson
1630 North Ridge Drive
Wayzata, MN 55391
951-476-6509
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 31, 2011
(Date of Event which Requires Filing of this
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. ¨

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.   974250 10 2

1	names of reporting persons Ronald G. Olson			
2	check the appropriate box if a member of a group (see instructions)		(a) ¨	
			(b) ¨	
3	sec use only			
4	source of funds (see instructions) N/A			
5	check if disclosure of legal proceedings is required pursuant to items 2(d) or 2(e)			
6	citizenship or place of organization U.S.A.			

NUMBER OF	7	sole voting power
SHARES		683,535
BENEFICIALLY	8	shared voting power
OWNED BY		1,500
EACH	9	sole dispositive power
REPORTING		683,535
PERSON	10	shared dispositive power
WITH		1,500

11	aggregate amount beneficially owned by each reporting person 685,035	
12	check if the aggregate amount in row (11) excludes certain shares (see instructions)	¨
13	percent of class represented by amount in row (11) 13.8%	
14	type of reporting person (see instructions) IN	

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Item 1.   Security and Issuer.

 This Schedule 13D relates to the common stock, no par value (the "Common Stock"), of Winmark Corporation, a
 Minnesota corporation (the "Company"). The address of the Company's principal executive office is 605 Highway 169
 North, Suite 400, Minneapolis, Minnesota 55441.

Item 2.   Identity and Background.

This statement is being filed by Ronald G. Olson, referred to herein as the "Reporting Person."

(a)Name: Ronald G. Olson ("Reporting Person").

(b)   Residence or business address: 1630 North Ridge Drive, Wayzata, MN 55391.

(c)   Principal occupation: Investor

(d)Criminal proceedings. None

(e)During the last five years, the Reporting Person has not been a party to a civil proceeding of a judicial or
   administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or
   final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state
   securities laws or finding any violation with respect to such laws.

(f)   The Reporting Person is a citizen of the United States of America.

Item 3.   Source and Amount of Funds or Other Consideration.

Not applicable.

Item 4.   Purpose of Transaction.

No change.

Item 5.   Interest in Securities of the Issuer.

(a)   As of the date hereof, the Reporting Person beneficially owns the amount of Common Stock set forth
below. The percentage set forth below represents the percentage of the outstanding shares of Common Stock (based
on 4,972,081 shares of Common Stock outstanding), represented by the shares of Common Stock beneficially owned
by the Reporting Person.

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Shares of Common Stock	Percentage of Outstanding Common Stock
685,035	13.8%

(b)   The information set forth in Items 7 through 11 of the cover pages (pages 1-2) hereto is incorporated herein by reference.

(c)   Since the most recent filing on Schedule 13D, the following sales were made by the Reporting Person in open market transactions:

Date	Shares		Price
11/05/09	199	$	22.25
11/09/09	100	$	21.80
11/09/09	1,001	$	21.96
11/10/09	2,596	$	22.25
11/11/09	3,394	$	22.25
11/12/09	357	$	22.25
12/01/09	674	$	22.25
01/12/10	5,000	$	22.30
01/20/10	7,500	$	22.33
03/22/10	3,000	$	22.07
03/24/10	2,000	$	22.03
04/01/10	25,000	$	22.50
11/15/10	203	$	33.00
11/16/10	108	$	33.20
11/16/10	1,797	$	33.00
11/17/10	3,975	$	33.00
11/17/10	25	$	33.00
01/10/11	1,000	$	33.24
01/10/11	1,000	$	33.49
01/11/11	226	$	34.00
01/12/11	146	$	34.00
01/24/11	624	$	33.90
01/25/11	101	$	33.90
01/25/11	2,275	$	33.75
01/25/11	9	$	34.05
01/25/11	400	$	34.02
01/25/11	203	$	33.95
01/25/11	100	$	34.00
01/25/11	100	$	34.01
01/26/11	1,848	$	33.80
01/26/11	300	$	33.32
01/26/11	1,700	$	33.33
01/26/11	120	$	33.42
01/26/11	220	$	33.41
03/21/11	5,000	$	38.75
03/22/11	5,000	$	38.80
03/23/11	1,000	$	39.75

Date	Shares	Price
03/23/11	1,000	$ 39.84
06/14/11	3,000	$ 37.00
06/14/11	1,000	$ 38.00
06/27/11	1,000	$ 40.00
06/28/11	1,000	$ 41.00
08/05/11	2,000	$ 45.00
10/27/11	2,000	$ 50.00
10/31/11	2,000	$ 50.00

(d)   The Reporting Person's wife owns 1,500 shares of the Company's Common Stock and has sole voting and dispositive power over such shares.

(e)   Not applicable

Item 6.   Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

No change.

Item 7.   Material to be Filed as Exhibits.

No change.

<div align="center">SIGNATURE</div>

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 2, 2011

/s/ Ronald G. Olson
Ronald G. Olson

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