# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 18, 2011

### ULTRA PETROLEUM CORP.

(Exact name of registrant as specified in its charter)

Yukon Territory, Canada (State or other jurisdiction of incorporation)

001-33614

N/A

(Commission File Number

(I D

001-33614)

(I.R.S. Employer Identification No.)

363 N. Sam Houston Parkway East

Suite 1200 Houston, Texas 77060 (Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (281) 876-0120

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01.

## Regulation FD Disclosure

Ultra Petroleum Corp. (the "Company") issued a news release today announcing production guidance for 2011; and a \$1.1 billion capital budget program for 2011. The press release is attached to this Report as Exhibit 99.1.

Item 9.01.

Financial Statements and Exhibits

(d)

**Exhibits** 

Exhibit No. Description

99.1 News Release dated February 18, 2011.

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ULTRA PETROLEUM CORP.

February 18, 2011 By: /s/ Kelly L. Whitley

Name: Kelly L. Whitley

Title: Assistant Corporate Secretary

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# EXHIBIT INDEX

Exhibit No. Description

99.1 News Release dated February 18, 2011.

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