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BANCOLOMBIA SA Form 6-K February 01, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2011.

Comission File Number 001-32535

Bancolombia S.A. (Translation of registrant's name into English)

Cra. 48 # 26-85 Medellín, Colombia (Address of principal executive offices)

Indicate by check mark whether th	e registrant files or will file Form 20-F þ	annual reports under cover of Form 20-F o Form 40-F o	r Form 40-F
Indicate by check mark if the regis 101(b)(1):	trant is submitting the Form	n 6-K in paper as permitted by Regulation S	S-T Rule
Indicate by check mark if the regis 101(b)(2):	trant is submitting the Form	n 6-K in paper as permitted by Regulation S	S-T Rule
•		ne information contained in this form is also e 12g3-2(b) under the Securities Exchange No þ	•
If "Yes" is marked, indicate below 82-	the file number assigned to	the registrant in connection with Rule 12g	3-2(b):

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A. (Registrant)

Date: January 31, 2011 By: /s/ JAIME ALBERTO VELÁSQUEZ B.

Name: Jaime Alberto Velásquez

В.

Title: Vice President of Finance