ALTIGEN COMMUNICATIONS INC

Form 4

February 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WANGER LONG TERM OPPORTUNITY FUND, LP

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ALTIGEN COMMUNICATIONS INC [ATGN]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

12/15/2008

Director X__ 10% Owner Officer (give title Other (specify below)

401 N. MICHIGAN AVE., SUITE

(Street)

(State)

(Zip)

1301

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person tive Committee Assuined Disposed of an De

CHICAGO, IL 60611

(City)

| (011) | (State) | Tabl | e I - Non-L | Derivative (| Securi | ities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|---|--|-------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, | sposed 4 and 3 | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 12/15/2008 | | P | 100 | A | \$ 0.72 | 1,620,893 | D (1) (2) (3) | |
| Common Stock | 01/30/2009 | | P | 2,000 | A | \$ 0.885 | 1,622,893 | D (1) (2) (3) | |
| Common Stock | 02/02/2009 | | P | 30,000 | A | \$ 0.85 | 1,652,893 | D (1) (2) (3) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Titl | | 8. Price of | 9. Nu |
|--------------------------------------|---|---------------------|---|----------------------------------|---|---------------------|--------------------|-----------------------------------|--|--------------------------------------|--|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | execution Date, if any (Month/Day/Year) | Transactic Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | Amou Under Secur (Instr. | lying | Derivative Security (Instr. 5) | Deriv Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| • 0 | Director | 10% Owner | Officer | Other | |
| WANGER LONG TERM OPPORTUNITY FUND, LP 401 N. MICHIGAN AVE. SUITE 1301 CHICAGO, IL 60611 | | X | | | |
| Wanger Investment Management, Inc. 401 N. MICHIGAN AVE. SUITE 1301 CHICAGO, IL 60611 | | X | | | |
| WLTOF GP LLC 401 N. MICHIGAN AVE. SUITE 1301 CHICAGO, IL 60611 | | X | | | |
| Wanger Eric 401 N. MICHIGAN AVE. SUITE 1301 CHICAGO, IL 60611 | | X | | | |

Signatures

| Wanger Long Term Opportunity Fund II, LP, for itself and as designee for the other Reporting Persons | | |
|--|------------|--|
| **Signature of Reporting Person | Date | |
| Wanger Investment Management, Inc. | 02/03/2009 | |

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| | **Signature of Reporting Person | Date |
|--------------------|---------------------------------|------------|
| WLTOF GP LLC | | 02/03/2009 |
| | **Signature of Reporting Person | Date |
| /s/ Eric D. Wanger | | 02/03/2009 |
| | **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Reporting Person Wanger Investment Management, Inc. ("WIM") manages investment portfolios for clients including Reporting Person Wanger Long Term Opportunity Fund II, LP ("WLTOF"). In that capacity, WIM has shared voting and dispositive power over the
- (1) common stock of the Issuer ("Common Stock") held by WLTOF and accordingly is deemed to be a beneficial owner of such Common Stock for Section 16 reporting purposes. Except for such deemed beneficial ownership, WIM does not own any Common Stock or other equity securities of the Issuer. WIM disclaims beneficial ownership of the Common Stock reported hereunder.
 - Reporting Person WLTOF GP LLC ("GP") is the general partner of WLTOF. In that capacity, GP has shared voting and dispositive power over the Common Stock held by WLTOF and accordingly is deemed to be a beneficial owner of such Common Stock for Section
- (2) 16 reporting purposes. Except for such deemed beneficial ownership, GP does not own any Common Stock or other equity securities of the Issuer. GP disclaims beneficial ownership of the Common Stock reported hereunder except to the extent of its beneficial interest in WLTOF.
- Reporting Person Eric D. Wanger ("Mr. Wanger") controls WLTOF through (a) GP, of which Mr. Wanger is managing member, and (b)

 WIM, in which the Reporting Person has an interest and which provides investment management services to WLTOF. In those capacities, he is deemed to be the beneficial owner of such Common Stock for Section 16 reporting purposes. Mr. Wanger disclaims beneficial ownership of the Common Stock reported hereunder except to the extent of his beneficial interest in WLTOF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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