

Choel Patrick
Form 5
January 28, 2009

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Choel Patrick

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)

UNIVERSITE 82, 7 RUE DE TALLEYRAND

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PARIS 10 75007

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|----------------------------|-----|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | |
| Option-right to buy | \$ 11.01 | Â | Â | Â | Â | Â | 06/19/2007 | 06/18/2011 | Common Stock | 750 |
| Option-right to buy | \$ 11.01 | Â | Â | Â | Â | Â | 06/19/2008 | 06/18/2011 | Common Stock | 750 |
| Option-right to buy | \$ 11.01 | Â | Â | Â | Â | Â | 06/19/2009 | 06/18/2011 | Common Stock | 750 |
| Option-right to buy | \$ 11.01 | Â | Â | Â | Â | Â | 06/19/2010 | 06/18/2011 | Common Stock | 750 |
| Option-right to buy | \$ 13.23 | Â | Â | Â | Â | Â | 02/01/2008 | 01/31/2012 | Common Stock | 375 |
| Option-right to buy | \$ 13.23 | Â | Â | Â | Â | Â | 02/01/2009 | 01/31/2012 | Common Stock | 375 |
| Option-right to buy | \$ 13.23 | Â | Â | Â | Â | Â | 02/01/2010 | 01/31/2012 | Common Stock | 375 |
| Option-right to buy | \$ 13.23 | Â | Â | Â | Â | Â | 02/01/2011 | 01/31/2012 | Common Stock | 375 |
| Option-right to buy | \$ 11.413 | 02/01/2008 | Â | A | 375 | Â | 02/01/2009 | 01/31/2013 | Common Stock | 375 |
| Option-right to buy | \$ 11.413 | 02/01/2008 | Â | A | 375 | Â | 02/01/2010 | 01/31/2013 | Common Stock | 375 |
| Option-right to buy | \$ 11.413 | 02/01/2008 | Â | A | 375 | Â | 02/01/2011 | 01/31/2013 | Common Stock | 375 |
| Option-right to buy | \$ 11.413 | 02/01/2008 | Â | A | 375 | Â | 02/01/2012 | 01/31/2013 | Common Stock | 375 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | Â X | Â | Â | Â |

Choel Patrick
UNIVERSITE 82
7 RUE DE TALLEYRAND
PARISÂ I0 75007

Signatures

Patrick Choel by Joseph A. Caccamo as
attorney-in-fact

01/28/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.