

ICO Global Communications (Holdings) LTD  
Form 8-K  
October 31, 2008

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: October 31, 2008

**ICO GLOBAL COMMUNICATIONS (HOLDINGS) LIMITED**  
(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-33008**  
(Commission  
File Number)

**98-0221142**  
(IRS Employer  
Identification #)

**Plaza America Tower I**  
**11700 Plaza America Drive, Suite 1010**  
**Reston, Virginia**  
(Address of Principal Executive Offices)

**20190**  
(Zip Code)

**(703) 964-1400**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 8.01 Other Events.**

A Los Angeles Superior Court jury today awarded ICO Global Communications (Holdings) Limited (NASDAQ: ICOG) \$236 million in punitive damages in its case versus The Boeing Company and its Boeing Satellite Services International subsidiary (collectively, "Boeing") (NYSE: BA). Today's award is in addition to the at least \$371 million awarded last week when the jury found Boeing liable for fraud, tortious interference, and breach of contract. In addition, the Court will determine the amount of pre-judgment interest to be added to the award, which ICO expects to be approximately \$100 million. The total expected judgment to be entered against Boeing in favor of ICO is approximately \$707 million.

The award is subject to the risks of post-trial motions, determination of the interest amount, appeal and collection.

On October 31, 2008, the Company issued a press release addressing the verdict. The full text of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit No.    Description

99.1            Press release dated October 31, 2008

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ICO GLOBAL COMMUNICATIONS (HOLDINGS)  
LIMITED (Registrant)**

October 31, 2008

By: /s/ John L. Flynn

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John L. Flynn  
*Executive Vice President, General Counsel and  
Corporate Secretary*

**EXHIBITS**

| <b><u>Exhibit</u></b> | <b><u>Description of Exhibit</u></b> |
|-----------------------|--------------------------------------|
| 99.1                  | Press release dated October 31, 2008 |

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