

RENAISSANCE CAPITAL GROWTH & INCOME FUND III INC
Form 8-K
October 24, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

October 23, 2006

RENAISSANCE CAPITAL GROWTH & INCOME FUND III, INC.
(Exact name of registrant as specified in its charter)

TX
(State or other jurisdiction
of incorporation)

33-75758
(Commission File Number)

75-2533518
(I.R.S. Employer Identification No.)

8080 North Central Expressway, Suite 210, LB-59, Dallas, TX
(Address of principal executive offices)

75219
(Zip Code)

Registrant's telephone number, including area
code: **(214) 891-8294**

Not Applicable
(Former Name or Former
Address, if Changed Since
Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On October 23, 2006, Renaissance Capital Growth & Income Fund III, Inc. (the “Fund”) mailed a letter to its shareholders of record updating them on the Fund’s progress in various areas. The letter is included as Exhibit 99.1 hereto.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99.1 Letter to Shareholders of the Fund dated October 23, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**RENAISSANCE CAPITAL GROWTH & INCOME
FUND III, INC.**

October 23, 2006

/s/ Russell Cleveland

(Date)

Russell Cleveland, President

Exhibit Index

Exhibit Number	Description
99.1	Letter to Shareholders of the Fund dated October 23, 2006.
