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RCG COMPANIES INC
Form 8-K
September 03, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) SEPTEMBER 3, 2004 (AUGUST 30, 2004)

RCG COMPANIES INCORPORATED

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 1-8662 | 23-2265039 |
| ----- | ----- | ----- |
| (State or other jurisdiction or incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

6836 Morrison Blvd., Suite 200, Charlotte, North Carolina 28211

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code (704) 366-5054

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS.

As of August 30, 2004, RCG Companies Incorporated's (the "Company" or "RCG") wholly owned subsidiary, Flightserve, Inc.'s, CEO, Kent Elsbree, and CFO, Tom Addario, were no longer affiliated with the Company. Michael Pruitt, RCG's CEO, and Bill Hodge, RCG's CFO, have assumed these respective positions at the Flightserve subsidiary. These changes have accelerated the Company's planned restructuring of its travel-related subsidiaries and are in line with other recent staff reductions, which should allow the travel companies to become more operationally efficient.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RCG COMPANIES INCORPORATED

By: /s/ Michael Pruitt

Name: Michael Pruitt
Its: Chief Executive Officer