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BC FORM 51-102F3

MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

IMA Exploration Inc. (the "Issuer")
#709 - 837 West Hastings Street
Vancouver, BC
V6C 3N6
Phone: (604) 687-1828

2. DATE OF MATERIAL CHANGE

June 10, 2004

3. PRESS RELEASE

The press release was released on June 10, 2004 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Ontario and Alberta Securities Commissions.

4. SUMMARY OF MATERIAL CHANGE(S)

See attached press release for details.

5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached press release for details.

6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not Applicable

7. OMITTED INFORMATION

Not Applicable

8. EXECUTIVE OFFICER

Joseph Grosso
Phone: (604) 687-1828

9. DATE OF REPORT

June 10, 2004.

/s/ Joseph Grosso

Joseph Grosso, President & CEO

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IMA EXPLORATION INC.

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TSX Venture Exchange: IMR OTC Bulletin Board: IMXPF
Frankfurt & Berlin Exchanges: IMT (WKN 884971)

NEWS RELEASE

JUNE 10, 2004

IMA IDENTIFIES FOUR NEW SILVER ANOMALIES ALONG
8.5 KM STRIKE LENGTH PARALLEL TO NAVIDAD

IMA EXPLORATION INC. (IMR-TSX.V, IMXPF-OTC.BB) is pleased to announce that four significant new silver anomalies in soil samples have been identified over an 8.5 km strike length along a trend parallel to the 5.8 km Navidad Trend. These anomalies include the Fold zone, the Esperanza Trend, the Esperanza northeast extension, and Sector Zeta. Rock samples collected while prospecting the soil anomalies have returned values of 1.0 to 10,650 g/t silver from exposed veinlets and breccias at the Sector Zeta and values of