

RITCHIE BROS AUCTIONEERS INC

Form 3/A

March 08, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
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burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Werner Karl William

(Last) (First) (Middle)

C/O RITCHIE BROS.
AUCTIONEERS INC., 9500
GLENLYON PARKWAY

(Street)

BURNABY, A1 V5J 0C6

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/01/2016

3. Issuer Name and Ticker or Trading Symbol

RITCHIE BROS AUCTIONEERS INC [RBA]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Ch. Op. & Supp. Dev. Officer

5. If Amendment, Date Original
Filed(Month/Day/Year)

12/31/2015

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Shares

27,896

I

Long-Term Investment Plan

Common Shares

2,451

I

ESPP

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of
Indirect Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	03/01/2007 ⁽¹⁾	03/01/2017	Common Shares	6,900	\$ 18.67	D	Â
Employee Stock Option (Right to Buy)	02/28/2008 ⁽¹⁾	02/28/2018	Common Shares	5,400	\$ 24.39	D	Â
Employee Stock Option (Right to Buy)	03/05/2009 ⁽¹⁾	03/05/2019	Common Shares	10,900	\$ 14.5	D	Â
Employee Stock Option (Right to Buy)	03/11/2010 ⁽¹⁾	03/11/2020	Common Shares	6,400	\$ 21.82	D	Â
Employee Stock Option (Right to Buy)	03/03/2011 ⁽¹⁾	03/11/2021	Common Shares	9,600	\$ 25.91	D	Â
Employee Stock Option (Right to Buy)	03/06/2012 ⁽¹⁾	03/11/2022	Common Shares	9,500	\$ 23.44	D	Â
Employee Stock Option (Right to Buy)	03/05/2013 ⁽²⁾	03/05/2023	Common Shares	13,600	\$ 21.34	D	Â
Employee Stock Option (Right to Buy)	03/11/2014 ⁽²⁾	03/11/2024	Common Shares	16,284	\$ 22.46	D	Â
Employee Stock Option (Right to Buy)	03/10/2015 ⁽²⁾	03/10/2022	Common Shares	27,778	\$ 24.84	D	Â
Restricted Share Units ("RSUs") - 2013	Â ⁽³⁾	Â ⁽³⁾	Common Shares	3,028	\$ ⁽⁴⁾	D	Â
Dividend Equivalent Rights (2013 RSUs)	Â ⁽⁵⁾	Â ⁽⁵⁾	Common Shares	200	\$ ⁽⁵⁾	D	Â
Restricted Share Units ("RSUs") - 2014	Â ⁽⁶⁾	Â ⁽⁶⁾	Common Shares	5,010	\$ ⁽⁴⁾	D	Â
Dividend Equivalent Rights (2014 RSUs)	Â ⁽⁵⁾	Â ⁽⁵⁾	Common Shares	201	\$ ⁽⁵⁾	D	Â
Performance Share Units ("PSUs") - 2013	Â ⁽⁷⁾	Â ⁽⁷⁾	Common Stock	437 ⁽¹¹⁾	\$ ⁽⁸⁾	D	Â
Dividend Equivalent Rights (2013 PSUs)	Â ⁽⁹⁾	Â ⁽⁹⁾	Common Stock	29 ⁽¹¹⁾	\$ ⁽⁹⁾	D	Â
Performance Share Units ("PSUs") - 2014	Â ⁽¹⁰⁾	Â ⁽¹⁰⁾	Common Stock	473 ⁽¹¹⁾	\$ ⁽⁸⁾	D	Â
Dividend Equivalent Rights (2014 PSUs)	Â ⁽⁹⁾	Â ⁽⁹⁾	Common Stock	19 ⁽¹¹⁾	\$ ⁽⁹⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Werner Karl William C/O RITCHIE BROS. AUCTIONEERS INC. 9500 GLENLYON PARKWAY BURNABY, A1 V5J 0C6	Â	Â	Â Ch. Op. & Supp. Dev. Officer	Â

Signatures

/s/ Maria Teresa Punsalan as attorney-in-fact for Karl William
Werner

03/08/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The date reflected is the initial grant date. The options were subject to a vesting schedule at the time of grant but are fully vested as of the date of this Form 3 report.
- (2) The options vest as follows: 1/3 on the 1st anniversary of the date of grant; 1/3 on the 2nd anniversary of the date of grant; and 1/3 on the 3rd anniversary of the date of grant.
- The restricted share units vest on 3/4/2016. The cash value of the common shares underlying vested RSUs (determined in accordance with the RBA Restricted Share Unit Plan) will be paid to the reporting person, net of tax, as soon as practicable following the end of the month in which the RSUs vest; provided, that if such payment would occur at any time at which the reporting person may be in possession of undisclosed material information regarding RBA, or at any time at which, pursuant to any securities trading policy of RBA, the reporting person is restricted from trading in RBA securities, unless the Committee otherwise determines, payment will be postponed to the date which is 5 days after the later of (i) the date on which the reporting person is no longer in possession of such information or (ii) the date on which the reporting person is no longer restricted from trading in RBA securities.
- (3) Each restricted share unit represents a contingent right to receive the economic equivalent of one RBA common share.
- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of restricted share units, and become exercisable proportionately with the restricted share units to which they relate.
- The restricted share units vest on 3/10/2017. The cash value of the common shares underlying vested RSUs (determined in accordance with the RBA Restricted Share Unit Plan) will be paid to the reporting person, net of tax, as soon as practicable following the end of the month in which the RSUs vest; provided, that if such payment would occur at any time at which the reporting person may be in possession of undisclosed material information regarding RBA, or at any time at which, pursuant to any securities trading policy of RBA, the reporting person is restricted from trading in RBA securities, unless the Committee otherwise determines, payment will be postponed to the date which is 5 days after the later of (i) the date on which the reporting person is no longer in possession of such information or (ii) the date on which the reporting person is no longer restricted from trading in RBA securities.
- (4) The PSUs vest on 3/4/2016. The common shares underlying vested PSUs or the cash value thereof (as determined by the Committee under the RBA pre-2015 Senior Executive Performance Share Unit Plan (and if settled in shares, subject to shareholder approval) will be paid to the reporting person, net of tax, as soon as practicable following the end of the month in which the PSUs vest; provided, that if such payment would occur at any time at which the reporting person may be in possession of undisclosed material information regarding RBA, or at any time at which, pursuant to any securities trading policy of RBA, the reporting person is restricted from trading in RBA securities, unless the Committee otherwise determines, payment will be postponed to the date which is 5 days after the later of (i) the date on which reporting person is no longer in possession of material undisclosed information or (ii) the date on which reporting person is no longer restricted from trading in RBA securities.
- (5) Each PSU represents a contingent right to receive the economic equivalent of one RBA common share.
- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of performance share units, and become exercisable proportionately with the performance share units to which they relate.
- (6) Each PSU represents a contingent right to receive the economic equivalent of one RBA common share.
- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of performance share units, and become exercisable proportionately with the performance share units to which they relate.
- (7) Each PSU represents a contingent right to receive the economic equivalent of one RBA common share.
- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of performance share units, and become exercisable proportionately with the performance share units to which they relate.
- (8) Each PSU represents a contingent right to receive the economic equivalent of one RBA common share.
- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of performance share units, and become exercisable proportionately with the performance share units to which they relate.
- (9) Each PSU represents a contingent right to receive the economic equivalent of one RBA common share.
- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of performance share units, and become exercisable proportionately with the performance share units to which they relate.

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(10) The PSUs vest on 3/10/2017. The common shares underlying vested PSUs or the cash value thereof (as determined by the Committee under the RBA pre-2015 Senior Executive Performance Share Unit Plan (and if settled in shares, subject to shareholder approval) will be paid to the reporting person, net of tax, as soon as practicable following the end of the month in which the PSUs vest; provided, that if such payment would occur at any time at which the reporting person may be in possession of undisclosed material information regarding RBA, or at any time at which, pursuant to any securities trading policy of RBA, the reporting person is restricted from trading in RBA securities, unless the Committee otherwise determines, payment will be postponed to the date which is 5 days after the later of i) the date on which reporting person is no longer in possession of material undisclosed information or ii) the date on which reporting person is no longer restricted from trading in RBA securities.

(11) This holding is being amended to reflect a correction in the calculation of shares granted as of the December 31, 2015 reporting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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