

INSTEEL INDUSTRIES INC  
Form 4  
March 02, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GAZMARIAN MICHAEL C

(Last) (First) (Middle)  
1373 BOGGS DR  
(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/29/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/29/2016		M	A	\$ 9.16 142,886	D	
Common Stock	02/29/2016		M	A	\$ 10.23 145,446	D	
Common Stock	02/29/2016		S	D	\$ 26.263 137,736	D	
Common Stock	03/01/2016		M	A	\$ 10.23 140,122	D	
Common Stock	03/01/2016		M	A	\$ 10.72 144,848	D	

Edgar Filing: INSTEEL INDUSTRIES INC - Form 4

Common Stock	03/01/2016	M	3,661	A	\$ 11.6	148,509	D
Common Stock	03/01/2016	M	4,413	A	\$ 12.43	152,922	D
Common Stock	03/01/2016	M	3,838	A	\$ 13.06	156,760	D
Common Stock	03/01/2016	S	19,024	D	\$ 26.104	137,736	D
Common Stock (Restricted Stock Units)						20,760	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 9.16	02/29/2016		M	5,150	<u>(1)</u> 08/09/2020	Common Stock	5,150
Stock Option (Right to Buy)	\$ 10.23	02/29/2016		M	4,946	<u>(1)</u> 08/21/2022	Common Stock	4,946
Stock Option (Right to Buy)	\$ 10.72	03/01/2016		M	4,726	<u>(1)</u> 08/08/2021	Common Stock	4,726

Edgar Filing: INSTEEL INDUSTRIES INC - Form 4

Buy)									
Stock Option (Right to Buy)	\$ 12.43	03/01/2016	M	4,413	<u>(1)</u>	02/08/2021	Common Stock	4,413	
Stock Option (Right to Buy)	\$ 13.06	03/01/2016	M	3,838	<u>(1)</u>	02/21/2022	Common Stock	3,838	
Incentive Stock Option (Right to Buy)	\$ 11.6	03/01/2016	M	3,661	<u>(1)</u>	08/10/2019	Common Stock	3,661	
Stock Option (Right to Buy)	\$ 23.95				<u>(1)</u>	02/11/2026	Common Stock	7,911	
Stock Option (Right to Buy)	\$ 18.05				<u>(1)</u>	08/17/2025	Common Stock	10,528	
Stock Option (Right to Buy)	\$ 21.96				<u>(1)</u>	02/17/2025	Common Stock	8,871	
Stock Option (Right to Buy)	\$ 20.5				<u>(1)</u>	08/12/2024	Common Stock	9,724	
Stock Option (Right to Buy)	\$ 19.08				<u>(1)</u>	02/12/2024	Common Stock	9,921	
Stock Option (Right to Buy)	\$ 17.22				<u>(1)</u>	08/12/2023	Common Stock	9,892	
Stock Option (Right to Buy)	\$ 16.45				<u>(1)</u>	02/12/2023	Common Stock	9,589	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAZMARIAN MICHAEL C 1373 BOGGS DR MOUNT AIRY, NC 27030			Vice President and CFO	

## Signatures

James F. Petelle for Michael C. Gazmarian	03/02/2016
<u>        </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 annually beginning one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.