

BlackRock Inc.  
Form 4  
February 22, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BANK OF AMERICA CORP /DE/

(Last) (First) (Middle)

BANK OF AMERICA  
CORPORATE CENTER, 100 N  
TRYON ST

(Street)

CHARLOTTE, NC 28255

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BlackRock Inc. [BLK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/08/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 11/08/2010                           |  | P                              | 335 (2) A \$ 163  | 2,331,010 (3)   | I  | By Subsidiary (1) (9) (10) (11)                       |
| Common Stock                    | 11/09/2010                           |  | P                              | 100 (2) A \$ 164.69   | 2,331,110 (3)   | I  | By Subsidiary (1) (9) (10) (11)                       |
| Common Stock                    | 11/09/2010                           |  | P                              | 150 (2) A \$ 164.7  | 2,331,260 (3)   | I  | By Subsidiary (1) (9) (10)                            |

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|              |            |   |                                |   |             |                                    |   |   |
|--------------|------------|---|--------------------------------|---|-------------|------------------------------------|---|---|
| Common Stock | 11/09/2010 | P | 500 <sup>(2)</sup>             | A | \$ 164.95   | <u>2,331,760</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 100 <sup>(2)</sup>             | A | \$ 165.25   | <u>2,331,860</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 100 <sup>(2)</sup>             | A | \$ 165.6    | <u>2,331,960</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | <u>1,000</u><br><sup>(2)</sup> | A | \$ 165.6538 | <u>2,332,960</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 909 <sup>(2)</sup>             | A | \$ 165.85   | <u>2,333,869</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 100 <sup>(2)</sup>             | A | \$ 165.855  | <u>2,333,969</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | <u>2,300</u><br><sup>(2)</sup> | A | \$ 166.4936 | <u>2,336,269</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 200 <sup>(2)</sup>             | A | \$ 166.921  | <u>2,336,469</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 600 <sup>(2)</sup>             | A | \$ 166.929  | <u>2,337,069</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 400 <sup>(2)</sup>             | A | \$ 167.105  | <u>2,337,469</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 103 <sup>(2)</sup>             | A | \$ 167.12   | <u>2,337,572</u><br><sup>(3)</sup> | I | <u>(11)</u><br>By<br>Subsidiary<br><u>(1) (9) (10)</u><br><u>(11)</u> |

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|              |            |   |                  |   |             |                      |   |  |
|--------------|------------|---|------------------|---|-------------|----------------------|---|--|
| Common Stock | 11/09/2010 | P | 600 <u>(2)</u>   | A | \$ 167.13   | 2,338,172 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 700 <u>(2)</u>   | A | \$ 167.15   | 2,338,872 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 597 <u>(2)</u>   | A | \$ 167.17   | 2,339,469 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 1,200 <u>(2)</u> | A | \$ 167.18   | 2,340,669 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 138 <u>(2)</u>   | A | \$ 167.19   | 2,340,807 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 100 <u>(2)</u>   | A | \$ 167.23   | 2,340,907 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 262 <u>(2)</u>   | A | \$ 167.24   | 2,341,169 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | P | 100 <u>(2)</u>   | A | \$ 167.25   | 2,341,269 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | S | 1,000 <u>(2)</u> | D | \$ 164.8523 | 2,340,269 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | S | 200 <u>(2)</u>   | D | \$ 165      | 2,340,069 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | S | 3,800 <u>(2)</u> | D | \$ 165.25   | 2,336,269 <u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
|              | 11/09/2010 | S | 100 <u>(2)</u>   | D | \$ 165.55   |                      | I |  |

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|              |            |   |                |   |            |                         |   |  |
|--------------|------------|---|----------------|---|------------|-------------------------|---|--|
| Common Stock |            |   |                |   |            | 2,336,169<br><u>(3)</u> |   | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | S | 100 <u>(2)</u> | D | \$ 165.59  | 2,336,069<br><u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |
| Common Stock | 11/09/2010 | S | 100 <u>(2)</u> | D | \$ 165.605 | 2,335,969<br><u>(3)</u> | I | By<br>Subsidiary<br><u>(1)</u> <u>(9)</u> <u>(10)</u><br><u>(11)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |  |
| Call Option (right to buy)                 | \$ 170   | 11/09/2010                           |  | P                              | <u>30</u><br>(2)  | 11/09/2010 11/20/2010                                    | Common Stock  | 3,000   | \$ 1                       |  |
| Call Option (right to buy)                 | \$ 170   | 11/10/2010                           |  | S                              | <u>30</u><br>(2)  | 11/10/2010 11/20/2010                                    | Common Stock  | 3,000   | \$ 2                       |  |
| Call Option (right to buy)                 | \$ 170   | 11/12/2010                           |  | S                              | <u>2</u><br>(2)   | 11/12/2010 12/18/2010                                    | Common Stock  | 200   | \$                         |  |

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|                            |        |            |   |                  |            |            |              |       |    |
|----------------------------|--------|------------|---|------------------|------------|------------|--------------|-------|----|
| Call Option (right to buy) | \$ 170 | 11/12/2010 | S | <u>1</u><br>(2)  | 11/12/2010 | 01/22/2011 | Common Stock | 100   | \$ |
| Call Option (right to buy) | \$ 170 | 11/15/2010 | P | <u>2</u><br>(2)  | 11/15/2010 | 12/18/2010 | Common Stock | 200   | \$ |
| Call Option (right to buy) | \$ 170 | 11/15/2010 | P | <u>1</u><br>(2)  | 11/15/2010 | 01/22/2011 | Common Stock | 100   | \$ |
| Call Option (right to buy) | \$ 170 | 11/24/2010 | S | <u>30</u><br>(2) | 11/24/2010 | 01/22/2011 | Common Stock | 3,000 | \$ |
| Call Option (right to buy) | \$ 170 | 11/26/2010 | P | <u>30</u><br>(2) | 11/26/2010 | 01/22/2011 | Common Stock | 3,000 | \$ |
| Call Option (right to buy) | \$ 185 | 12/07/2010 | S | <u>5</u><br>(2)  | 12/07/2010 | 01/22/2011 | Common Stock | 500   | \$ |
| Call Option (right to buy) | \$ 185 | 12/22/2010 | P | <u>5</u><br>(2)  | 12/22/2010 | 01/22/2011 | Common Stock | 500   | \$ |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| BANK OF AMERICA CORP /DE/<br>BANK OF AMERICA CORPORATE CENTER<br>100 N TRYON ST<br>CHARLOTTE, NC 28255 | X             |           |         |       |

## Signatures

/s/ Beth Dorfman, Authorized Signatory for Bank of America

02/10/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is being filed by Bank of America Corporation ("BAC"), a Delaware corporation and bank holding company registered under the Bank Holding Company Act of 1956, on behalf of its subsidiaries.
- (2) Transaction executed by the error correction section of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a broker-dealer and subsidiary of BAC, to correct errors made in connection with trades made on behalf of clients of MLPFS.
- (3) In connection with this transaction, BAC has agreed to voluntarily remit appropriate profits, if any, to the Issuer. BAC disclaims that such transaction is subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to such transaction.
- (4) BAC is short 2 call options with an exercise price of \$170.00.
- (5) BAC is short 3 call options with an exercise price of \$170.00.
- (6) BAC is short 1 call option with an exercise price of \$170.00.
- (7) BAC is short 30 call options with an exercise price of \$170.00.
- (8) BAC is short 5 call options with an exercise price of \$185.00.
- (9) Each of BAC, Merrill Lynch & Co., Inc. ("ML&Co."), MLPFS and Merrill Lynch Group, Inc. ("ML Group", and collectively the "Reporting Persons") disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (10) BAC owns the Common Stock indirectly through its wholly owned subsidiary MLPFS.
- (11) Pursuant to the Third Amended and Restated Stockholder Agreement dated as of November 15, 2010, as may be amended from time to time, between ML&Co., ML Group and the Issuer, ML&Co. has the right to designate a member to the board of directors of the Issuer. Each of the Reporting Persons other than ML&Co. disclaims its possible status as director of the Issuer.

### Remarks:

This is the first of five filings on Form 4 by the Reporting Persons.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.