MARCUS CORP Form 4 January 11, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ERICSON JAMES D			2. Issuer Name and Ticker or Trading Symbol MARCUS CORP [MCS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(encon un approuere)		
			(Month/Day/Year)	X Director 10% Owner		
777 E. WISCONSIN AVE.,, SUITE 3010		E.,, SUITE	01/10/2011	Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MILWAUKE	E, WI 53202	2		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/10/2011		M	1,426	A	\$ 10.2136	6,931	D	
Common Stock	01/10/2011		M	713	A	\$ 10.0295	7,644	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Se Ac (A Di (D (Ir	Number Derivative curities equired) or sposed of) istr. 3, 4, d 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (1)	\$ 10.2136	01/10/2011		M		1,426	01/15/2001	01/15/2011	Common Stock	1,426
Stock Option (Right to Buy (1)	\$ 10.0295	01/10/2011		M		713	05/31/2001	05/31/2011	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 9.2159						05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 9.5245						05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) (1)	\$ 11.2709						05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to Buy) (2)	\$ 15.6966						05/26/2005	05/26/2015	Common Stock	713
Stock Option (Right to Buy) (2)	\$ 17.73						05/25/2006	05/25/2016	Common Stock	500
Stock Option (Right to Buy) (2)	\$ 23.37						05/31/2007	05/31/2017	Common Stock	500

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Stock Option (Right to Buy) (2)	\$ 17.17	05/29/2008	05/29/2018	Common Stock	500
Stock Option (Right to Buy) (2)	\$ 10.78	05/28/2009	05/28/2019	Common Stock	500
Stock Option (Right to	\$ 11.14	05/27/2010	05/27/2020	Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topolong of the Fund of Fundament	Director	10% Owner	Officer	Other		
ERICSON JAMES D 777 E. WISCONSIN AVE., SUITE 3010 MILWAUKEE, WI 53202	X					

Signatures

/s/ Steven R. Barth,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (2) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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