

PARK CITY GROUP INC  
Form 4/A  
July 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person ALLEN ROBERT W

(Last) (First) (Middle)

3160 PINEBROOK RD

(Street)

PARK CITY, UT 84098

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PARK CITY GROUP INC [PCYG]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/16/2009

4. If Amendment, Date Original Filed(Month/Day/Year)  
03/11/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount			
Common Stock	02/16/2009		J <sup>(1)</sup>		962	A	\$ 2.6 53,962	D
Common Stock	02/16/2009		J <sup>(1)</sup>		1,798	A	\$ 1.39 55,760	D
Common Stock	04/14/2009		J <sup>(2)</sup>		116,667	A	\$ 1.5 172,427	D
Common Stock	07/14/2009		J <sup>(1)</sup>		2,273	A	\$ 1.1 174,700	D
Common Stock	07/14/2009		J <sup>(1)</sup>		1,667	A	\$ 1.5 176,367	D
	11/30/2009		J <sup>(3)</sup>		15,000	A	\$ 1 191,367	D

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Common Stock									
Common Stock	12/28/2009		J <sup>(1)</sup>	909	A	\$ 2.75	192,276	D	
Common Stock	01/22/2010		J <sup>(1)</sup>	755	A	\$ 3.31	193,031	D	
Common Stock	04/08/2010		J <sup>(1)</sup>	676	A	\$ 3.7	193,707	D	
Common Stock							37,314	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Convertible Preferred Stock	\$ 10	06/03/2009		J <sup>(4)</sup>	420	06/03/2009	<sup>(5)</sup>	Common Stock	1,400
Series A Convertible Preferred Stock	\$ 10	07/17/2009		J <sup>(4)</sup>	359	07/17/2009	<sup>(5)</sup>	Common Stock	1,196.67
Series A Convertible Preferred Stock	\$ 8.22	10/27/2009		J <sup>(4)</sup>	226	10/27/2009	<sup>(5)</sup>	Common Stock	753.33
Series A Convertible Preferred	\$ 10	01/14/2010		J <sup>(4)</sup>	188	01/14/2010	<sup>(5)</sup>	Common Stock	626.67

Stock

Series A  
Convertible  
Preferred  
Stock

\$ 10

04/12/2010

J<sup>(4)</sup>

186

04/12/2010

(5)

Common  
Stock

620

Series A  
Convertible  
Preferred  
Stock

\$ 10

06/03/2009

J<sup>(4)</sup>

420

06/03/2009

(5)

Common  
Stock

1,400

Series A  
Convertible  
Preferred  
Stock

\$ 10

07/17/2009

J<sup>(4)</sup>

359

07/17/2009

(5)

Common  
Stock

1,196.67

Series A  
Convertible  
Preferred  
Stock

\$ 8.22

10/27/2009

J<sup>(4)</sup>

226

10/27/2009

(5)

Common  
Stock

753.33

Series A  
Convertible  
Preferred  
Stock

\$ 10

01/14/2010

J<sup>(4)</sup>

188

01/14/2010

(5)

Common  
Stock

626.67

Series A  
Convertible  
Preferred  
Stock

\$ 10

04/12/2010

J<sup>(4)</sup>

186

04/12/2010

(5)

Common  
Stock

620

Common  
Stock  
Purchase  
Warrants

\$ 4

06/05/2007 05/31/2011

Common  
Stock

8,928

Common  
Stock  
Purchase  
Warrants

\$ 4

06/05/2007 05/31/2011

Common  
Stock

8,929

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLEN ROBERT W 3160 PINEBROOK RD PARK CITY, UT 84098	X			

## Signatures

/s/ Robert W.  
Allen

07/09/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents issuance of shares paid in lieu of cash compensation for fees for service on the Company's Board of Directors.
- (2) Shares were issued as consideration for the purchase of a promissory note by Reporting Person.
- (3) Shares were issued as bonus compensation. Issuance represents one-fifth of shares issued. The remaining shares are issued over a four year period.
- (4) Shares were issued in-lieu of cash for dividends payable on Series A Convertible Preferred Stock.
- (5) Preferred Stock remains convertible so long as the shares remain issued and outstanding.
- (6) Previously filed Form 4 reported incorrect "Number of Derivative Securities Beneficially Owned Following Reported Transaction."

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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