

YOWELL JOHN B
Form 4
February 10, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOWELL JOHN B

2. Issuer Name and Ticker or Trading Symbol
OLD DOMINION FREIGHT LINE INC/VA [ODFL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP and COO

(Last) (First) (Middle)

C/O OLD DOMINION FREIGHT LINE, INC., 500 OLD DOMINION WAY

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2009

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

THOMASVILLE, NC 27360

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/27/2009		G	V 888 A \$0	550,556	I	By wife as trustee for Audrey L. Congdon Revocable Trust dated 3/27/92
Common Stock	10/27/2009		G	V 888 A \$0	38,799	I	By wife as trustee for Irrevocable

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Common Stock	10/27/2009	G	V	888	A	\$ 0	38,799	I	Trust Agreement dated 12/18/98 fbo Megan Yowell By wife as trustee for Irrevocable Trust Agreement dated 12/18/98 fbo Seth Yowell
Common Stock	10/27/2009	G	V	888	A	\$ 0	68,904	D	
Common Stock	11/24/2009	G	V	2,880	D	\$ 0	547,676	I	By wife as trustee for Audrey L. Congdon Revocable Trust dated 3/27/92
Common Stock	11/24/2009	G	V	1,880	A	\$ 0	171,459	I	By wife as trustee for Audrey L. Congdon Irrevocable Trust No. 1 dated 12/1/92
Common Stock	11/24/2009	G	V	1,000	A	\$ 0	69,904	D	
Common Stock							206,136	I	By wife as custodian for minor children of Mr. Yowell
Common Stock							31,389	I	By Audrey L. Congdon Irrevocable Trust No. 2 dated 5/28/04 (David Congdon, Trustee)

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Common Stock		91,297 ⁽¹⁾	I	By wife as trustee for Audrey Lee Congdon Revocable Trust dated 2/17/05
Common Stock		17,292	I	By 401(k) plan
Common Stock		5,953	I	By wife
Common Stock		287,101	I	By wife as co-trustee of the Earl E. Congdon GRAT Remainder Trust ⁽²⁾
Common Stock		46,230 ⁽¹⁾	I	By wife as trustee for Audrey L. Congdon March 2008 Grantor Retained Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

							Shares		
Phantom Stock	(3)	02/08/2010	A	2,506	(4)	(4)	Common Stock	2,506	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOWELL JOHN B C/O OLD DOMINION FREIGHT LINE, INC. 500 OLD DOMINION WAY THOMASVILLE, NC 27360			Executive VP and COO	

Signatures

/s/ Joel B. McCarty, Jr., by Power of Attorney 02/09/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reflects a transfer of 53,770 shares from the Audrey L. Congdon March 2008 Grantor Retained Annuity Trust to the Audrey Lee Congdon Revocable Trust dated 2/17/05 on April 28, 2009.
- (2) Previously reported as the Earl E. Congdon 2003 GRAT Remainder Trust.
- (3) Each share of phantom stock is the economic equivalent of one share of Old Dominion Freight Line, Inc. common stock.

The award will settle on the earlier of (a) the date of the reporting person's termination of employment on or after attainment of age 55 for any reason other than death, total disability or for cause; (b) the date of the reporting person's death while employed by the issuer; or (c) the date of the reporting person's termination of employment as a result of his total disability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.