Holland Jayne Ellen
Form 4
December 14, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Holland Jayne Ellen

(Last) (First) (Middle)

19500 JAMBOREE RD

(Street)

IRVINE, CA 92612

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr. 3 and 4)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
stock options (right to buy)	$ 2.5	12/10/2009	D			5,000	(1)	01/17/2011	common stock no par value	5,000
stock options (right to buy)	$ 1.5	12/10/2009	A		5,000		(3)	01/17/2011	common stock no par value	5,000
stock options (right to buy)	$ 2.64	12/10/2009	D			10,000	(1)	07/17/2013	common stock no par value	10,00
stock options (right to buy)	$ 1.5	12/10/2009	A		10,000		(3)	07/17/2013	common stock no par value	10,00
stock options (right to buy)	$ 3.18	12/10/2009	D			20,000	(1)	01/30/2018	common stock no par value	20,00
stock options (right to buy)	$ 1.5	12/10/2009	A		20,000		(3)	01/30/2018	common stock no par value	20,00
stock options (right to buy)	$ 4	12/10/2009	D			10,000	(1)	04/26/2014	common stock no par value	10,00
stock options (right to buy)	$ 1.5	12/10/2009	A		10,000		(3)	04/26/2014	common stock no par value	10,00
stock options (right to buy)	$ 4.25	12/10/2009	D			5,000	(1)	01/17/2011	common stock no par value	5,000
stock options (right to	$ 1.5	12/10/2009	A		5,000		(3)	01/17/2011	common stock no par value	5,000

buy)									
stock options (right to buy)	$ 5.04	12/10/2009	D		10,000	(1)	04/29/2015	common stock no par value	10,00
stock options (right to buy)	$ 1.5	12/10/2009	A	10,000		(3)	04/29/2015	common stock no par value	10,00
stock options (right to buy)	$ 5.26	12/10/2009	D		20,000	(1)	07/30/2017	common stock no par value	20,00
stock options (right to buy)	$ 1.5	12/10/2009	A	20,000		(3)	07/30/2017	common stock no par value	20,00
stock options (right to buy)	$ 6	12/10/2009	D		10,000	(1)	12/30/2015	common stock no par value	10,00
stock options (right to buy)	$ 1.5	12/10/2009	A	10,000		(3)	12/30/2015	common stock no par value	10,00
stock options (right to buy)	$ 6.04	12/10/2009	D		30,000	(1)	05/22/2017	common stock no par value	30,00
stock options (right to buy)	$ 1.5	12/10/2009	A	30,000		(3)	05/22/2017	common stock no par value	30,00
stock options (right to buy)	$ 6.85	12/10/2009	D		20,000	(1)	10/25/2016	common stock no par value	20,00
stock options (right to buy)	$ 1.5	12/10/2009	A	20,000		(3)	10/25/2016	common stock no par value	20,00
stock options (right to buy)	$ 6.91	12/10/2009	D		5,000	(1)	02/27/2017	common stock no par value	5,000

stock options (right to buy)	$ 1.5	12/10/2009		A	5,000	(3)	02/27/2017	common stock no par value	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Holland Jayne Ellen 19500 JAMBOREE RD IRVINE, CA 92612			Sr Vice President	

Signatures

/s/ JAYNE E. HOLLAND	12/14/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) such option becomes or became exercisable in cumulative installments, as to 20% of the total number of shares shown on each of the dates that are nine, eight, seven, six and five years prior, respectively, to the expiration date reported in column 6. To the extent such option was exercisable in part but not in full on December 30, 2005, it was amended on that date to become fully exercisable at that time.

(2) issued in consideration of the named person's services to the issuer.

(3) such option first becomes exercisable on June 10, 2010. At any time thereafter, such option will be exercisable with respect to that number of shares that would have been exercisable under the option described in the immediately preceding line of this Table II.

(4) issued in consideration of (i) the named person's services to the issuer and (ii) surrender to the issuer of the options described in the immediately preceding line of this Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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