

TERRY CHRIS

Form 4

December 14, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TERRY CHRIS**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**CONSUMER PORTFOLIO  
SERVICES INC [CPSS]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**19500 JAMBOREE RD**  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/10/2009**

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
**Sr Vice President**

**IRVINE, CA 92612**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (D)                                                                  | Price                                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security | 2. Conversion<br>or Exercise | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any | 4. Transaction<br>Code | 5. Number of<br>Derivative<br>Securities Acquired | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>of Underlying<br>Securities |
|---------------------------------------|------------------------------|-----------------------------------------|-----------------------------------------|------------------------|---------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------|
|---------------------------------------|------------------------------|-----------------------------------------|-----------------------------------------|------------------------|---------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------|

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| (Instr. 3)                            | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8)<br>Code | (A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) |        | Date<br>Exercisable | Expiration<br>Date | (Instr. 3 and 4)                |                                     |
|---------------------------------------|------------------------------------|------------------|--------------------|---------------------------------------------------|--------|---------------------|--------------------|---------------------------------|-------------------------------------|
|                                       |                                    |                  |                    | (A)                                               | (D)    |                     |                    | Title                           | Amount<br>or<br>Number<br>of Shares |
| stock<br>options<br>(right to<br>buy) | \$ 2.5                             | 12/10/2009       | D                  |                                                   | 5,000  | <u>(1)</u>          | 01/17/2011         | common<br>stock no<br>par value | 5,000                               |
| stock<br>options<br>(right to<br>buy) | \$ 1.5                             | 12/10/2009       | A                  | 5,000                                             |        | <u>(3)</u>          | 01/17/2011         | common<br>stock no<br>par value | 5,000                               |
| stock<br>options<br>(right to<br>buy) | \$ 2.64                            | 12/10/2009       | D                  |                                                   | 20,000 | <u>(1)</u>          | 07/17/2013         | common<br>stock no<br>par value | 20,000                              |
| stock<br>options<br>(right to<br>buy) | \$ 1.5                             | 12/10/2009       | A                  | 20,000                                            |        | <u>(3)</u>          | 07/17/2013         | common<br>stock no<br>par value | 20,000                              |
| stock<br>options<br>(right to<br>buy) | \$ 3.18                            | 12/10/2009       | D                  |                                                   | 20,000 | <u>(1)</u>          | 01/30/2018         | common<br>stock no<br>par value | 20,000                              |
| stock<br>options<br>(right to<br>buy) | \$ 1.5                             | 12/10/2009       | A                  | 20,000                                            |        | <u>(3)</u>          | 01/30/2018         | common<br>stock no<br>par value | 20,000                              |
| stock<br>options<br>(right to<br>buy) | \$ 4                               | 12/10/2009       | D                  |                                                   | 20,000 | <u>(1)</u>          | 04/26/2014         | common<br>stock no<br>par value | 20,000                              |
| stock<br>options<br>(right to<br>buy) | \$ 1.5                             | 12/10/2009       | A                  | 20,000                                            |        | <u>(3)</u>          | 04/26/2014         | common<br>stock no<br>par value | 20,000                              |
| stock<br>options<br>(right to<br>buy) | \$ 4.25                            | 12/10/2009       | D                  |                                                   | 5,000  | <u>(1)</u>          | 01/17/2011         | common<br>stock no<br>par value | 5,000                               |
| stock<br>options<br>(right to         | \$ 1.5                             | 12/10/2009       | A                  | 5,000                                             |        | <u>(3)</u>          | 01/17/2011         | common<br>stock no<br>par value | 5,000                               |

|                              |         |            |   |        |            |            |                           |        |  |
|------------------------------|---------|------------|---|--------|------------|------------|---------------------------|--------|--|
| buy)                         |         |            |   |        |            |            |                           |        |  |
| stock options (right to buy) | \$ 5.04 | 12/10/2009 | D | 20,000 | <u>(1)</u> | 04/29/2015 | common stock no par value | 20,000 |  |
| stock options (right to buy) | \$ 1.5  | 12/10/2009 | A | 20,000 | <u>(3)</u> | 04/29/2015 | common stock no par value | 20,000 |  |
| stock options (right to buy) | \$ 5.26 | 12/10/2009 | D | 20,000 | <u>(1)</u> | 07/30/2017 | common stock no par value | 20,000 |  |
| stock options (right to buy) | \$ 1.5  | 12/10/2009 | A | 20,000 | <u>(3)</u> | 07/30/2017 | common stock no par value | 20,000 |  |
| stock options (right to buy) | \$ 6    | 12/10/2009 | D | 46,000 | <u>(1)</u> | 12/30/2015 | common stock no par value | 46,000 |  |
| stock options (right to buy) | \$ 1.5  | 12/10/2009 | A | 46,000 | <u>(3)</u> | 12/30/2015 | common stock no par value | 46,000 |  |
| stock options (right to buy) | \$ 6.85 | 12/10/2009 | D | 40,000 | <u>(1)</u> | 10/25/2016 | common stock no par value | 40,000 |  |
| stock options (right to buy) | \$ 1.5  | 12/10/2009 | A | 40,000 | <u>(3)</u> | 10/25/2016 | common stock no par value | 40,000 |  |
| stock options (right to buy) | \$ 6.91 | 12/10/2009 | D | 10,000 | <u>(1)</u> | 02/27/2017 | common stock no par value | 10,000 |  |
| stock options (right to buy) | \$ 1.5  | 12/10/2009 | A | 10,000 | <u>(3)</u> | 02/27/2017 | common stock no par value | 10,000 |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owners               |               |

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Director    10% Owner    Officer    Other

TERRY CHRIS  
19500 JAMBOREE RD  
IRVINE, CA 92612

Sr Vice President

## Signatures

/s/ CHRISTOPHER  
TERRY

12/14/2009

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- such option becomes or became exercisable in cumulative installments, as to 20% of the total number of shares shown on each of the
- (1) dates that are nine, eight, seven, six and five years prior, respectively, to the expiration date reported in column 6. To the extent such option was exercisable in part but not in full on December 30, 2005, it was amended on that date to become fully exercisable at that time.
- (2) issued in consideration of the named person's services to the issuer.
- (3) such option first becomes exercisable on June 10, 2010. At any time thereafter, such option will be exercisable with respect to that number of shares that would have been exercisable under the option described in the immediately preceding line of this Table II.
- (4) issued in consideration of (i) the named person's services to the issuer and (ii) surrender to the issuer of the options described in the immediately preceding line of this Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.