

IRON MOUNTAIN INC
Form 4
May 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAUTEN KENT P

(Last) (First) (Middle)

KEYSTONE CAPITAL, INC., 520
LAKE COOK ROAD, STE 650

(Street)

DEERFIELD, IL 60015

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value, \$.01 per share	05/08/2008		M		16,416 A \$ 12.1837	2,616,416	D
Common Stock, par value, \$.01 per share	05/08/2008		M		9,295 A \$ 10.7593	2,625,711	D
Common Stock, par	05/08/2008		M		12,432 A \$ 8.0494	2,638,143	D

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value,
\$.01 per
share

Common
Stock, par
value, 05/08/2008
\$.01 per
share

M 10,195 A \$ 19.6178 2,648,338 D

Common
Stock, par
value, 05/08/2008
\$.01 per
share

M 7,923 A \$ 24.6033 2,656,261 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 12.1837	05/08/2008		M	16,416	<u>(1)</u> 05/31/2011	Common Stock	16,416
Stock Option (right to buy)	\$ 10.7593	05/08/2008		M	9,295	<u>(2)</u> 05/31/2010	Common Stock	9,295
Stock Option (right to buy)	\$ 8.0494	05/08/2008		M	12,432	<u>(3)</u> 05/27/2008	Common Stock	12,432
Stock Option	\$ 19.6178	05/08/2008		M	10,195	<u>(4)</u> 05/26/2014	Common Stock	10,195

(right to buy)

Stock

Option (right to buy)	\$ 24.6033	05/08/2008	M	7,923	(5)	05/24/2016	Common Stock	7,923
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAUTEN KENT P KEYSTONE CAPITAL, INC. 520 LAKE COOK ROAD, STE 650 DEERFIELD, IL 60015	X			

Signatures

/s/ Garry B. Watzke, under Power of Attorney dated September 9, 2002 from Kent P. Dauten 05/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested from 2001 through 2004.
- (2) These options vested from 2000 through 2001.
- (3) These options vested from 1998 through 2001.
- (4) These options vested from 2004 through 2007.
- (5) These options vested on May 25, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.