

Geist John C  
Form 4  
March 19, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Geist John C

2. Issuer Name and Ticker or Trading Symbol  
BOSTON BEER CO INC [SAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/18/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP of Sales

C/O THE BOSTON BEER COMPANY, ONE DESIGN CENTER PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BOSTON, MA, X1 02210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Class A Common	03/18/2008		M			3,500	A	\$ 14.47	5,050	D	
Class A Common	03/18/2008		M			2,700	A	\$ 18.465	7,750	D	
Class A Common	03/18/2008		M			1,000	A	\$ 21.14	8,750	D	
Class A Common	03/18/2008		M			4,000	A	\$ 24.95	12,750	D	
Class A Common	03/18/2008		S			12,750	D	\$ 46.8859	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to buy)	\$ 14.47	03/18/2008		M	3,500	01/01/2008 01/01/2013	Class A Common	17,500
Stock Option (right to buy)	\$ 18.465	03/18/2008		M	2,700	01/01/2008 <sup>(1)</sup> 01/01/2014	Class A Common	13,500
Stock Option (right to buy)	\$ 21.14	03/18/2008		M	1,000 <sup>(2)</sup>	01/01/2008 01/01/2015	Class A Common	5,000
Stock Option (right to buy)	\$ 24.95	03/18/2008		M	4,000	01/01/2008 <sup>(3)</sup> 01/01/2016	Class A Common	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Geist John C C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE BOSTON, MA, X1 02210			VP of Sales	

## Signatures

Kathleen H. Wade under POA for the benefit of John C.  
Geist

03/19/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The remaining 2,700 shares will vest on 1/1/2009.
- (2) The remaining 2,000 shares will vest on 1/1/09 and 1/1/10
- (3) The remaining 12,000 will vest on 1/1/09, 1/1/10 and 1/1/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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