Edgar Filing: MELTON CAROL A - Form 4

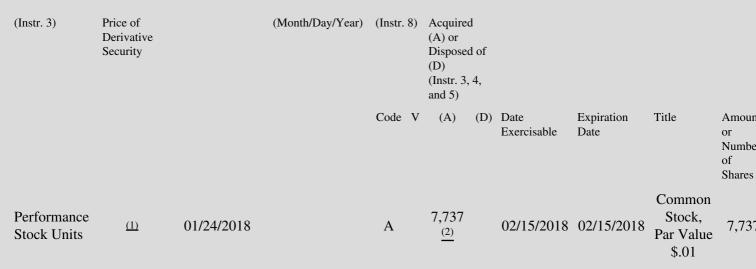
MELTON O	CAROL A									
Form 4										
January 25,	2018									
FORM	ΛΔ							-	PPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						N OMB Number:	3235-028	3235-0287	
Check the						Expires:	January 31			
if no longer subject to STATEMENT OF			CHANGES IN BENEFICIAL OWNERSHIP O					Estimated average 2005		
Section		SECURITIES						urs per		
Form 4								response		5
Form 5 obligation	^						nge Act of 1934,			
may con	Section 17			•	•	- ·	of 1935 or Secti	on		
<i>See</i> Instr 1(b).		30(h)	of the I	nvestmen	t Compan	y Act of 1	1940			
(Print or Type	Responses)									
MELTON CAROL A S			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			TIME WARNER INC. [TWX]				(Check all applicable)			
(Last)	(First) ((Middle)		of Earliest T	ransaction					
ONE TIME WARNER CENTER			(Month/Day/Year)				Director X_ Officer (gi		title 0ther (specify	
ONE TIME	E WARNER CEN	ILK	01/24/2	2018			below)	below)	ler (speeny	
							Execu	tive Vice Presic	lent	
			4. If Amendment, Date Original			1	6. Individual or Joint/Group Filing(Check Applicable Line)			
			Filed(Mo	Filed(Month/Day/Year)						
							X Form filed by Form filed by	One Reporting P More than One R		
NEW YOR	K, NY 10019-80	16					Person	infore than one it	oporting	
(City)	(State)	(Zip)	Tal	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deeme	ed	3.	4. Securiti	es	5. Amount of	6. Ownership	7. Nature of	
Security	• •				TransactionAcquired (A) or		Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/Da	any Month/Day/Year)		CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)		Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(WOIIII/Da	y/1 cal)	(111501.0)	(111501. 5, 4	(and J)	Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported	```	` '	
						(A) or	Transaction(s)			
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	uss of sec	urities bene	ficially own	ned directly	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: MELTON CAROL A - Form 4



Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MELTON CAROL A ONE TIME WARNER CENTER NEW YORK, NY 10019-8016			Executive Vice President				
Signatures							
By: Brenda C. Karickhoff for Caro	ol A.						
Melton		01/24	4/2018				
**Signature of Reporting Person		1	Date				
Explanation of Resp	onse	es:					

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance stock unit represents a contingent right to receive one share of common stock.

On February 15, 2015, the Reporting Person was awarded 4,347 target performance stock units with a three-year performance period ending December 31, 2017. On January 24, 2018, the Compensation and Human Development Committee approved a payout of 178% of the target PSUs under the performance standards set in 2015, based on (i) the Issuer's cumulative Adjusted EPS achieved during the

(2) The target 1505 under the performance standards set in 2015, based on (1) the issuer's cumulative Adjusted E15 achieved during the performance period, which resulted in an Adjusted EPS factor of 200%, and (ii) its total stockholder return for the performance period compared to the other companies in the S&P 500, which resulted in a TSR modifier of 89%. The payout factor for the performance stock units is determined by multiplying the Adjusted EPS factor and the TSR modifier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.