FEDEX CORP Form 4 May 03, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Number:

736

Ι

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SMITH FREDERICK W | | | 2. Issuer Name and Ticker or Trading Symbol FEDEX CORP [FDX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---------|----------|---|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (check an applicable) | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| 942 SOUTH SHADY GROVE | | | 05/02/2017 | X Officer (give title Other (specify below) | | |
| ROAD | | | | Chairman/CEO | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| MEMPHIS, TN 38120 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| | | Person | | | | | | | | |
|--------------------------------------|---|--|---|---|-------|-----------------------|--|--|---|--|
| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securitie on Disposed of (Instr. 3, 4) | f (D) | uired (A) or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 05/02/2017 | | M | 871 | A | \$ 114.74 | 15,326,133 | D | | |
| Common Stock | 05/02/2017 | | M | 174,129 | A | \$ 114.74 | 15,500,262 | D | | |
| Common Stock | 05/02/2017 | | S | 135,000 | D | \$ 189.0245 (1) | 15,365,262 | D | | |
| Common Stock | | | | | | | 4,141,280 | I | By Family Holding Company | |

By Wife

Common Stock

Common Stock 2,406 $\frac{(2)}{}$ I Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|--|--------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo Nun Shar |
| Incentive Stock Option (Right to Buy) | \$ 114.74 | 05/02/2017 | | M | 871 | (3) | 07/09/2017 | Common Stock | 8 |
| Non-qualified Stock Option (Right to Buy) | \$ 114.74 | 05/02/2017 | | M | 174,129 | (3) | 07/09/2017 | Common Stock | 174 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|--------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| SMITH FREDERICK W | | | | | | |
| 942 SOUTH SHADY GROVE ROAD | X | | Chairman/CEO | | | |
| MEMPHIS, TN 38120 | | | | | | |

Signatures

/s/ Frederick W.
Smith

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$188.60 to \$189.48, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx
- Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (2) Ownership has been adjusted to reflect dividend paid to all holders of record.
- (3) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.