CHEVRON CORP

Form 4

November 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

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January 31, 2005

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Breber Pierre R			2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(==== an appneasie)			
			(Month/Day/Year)	Director 10% Owner			
6001 BOLLINGER CANYON ROAD			11/04/2016	_X_ Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
SAN RAMON, CA 94583				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/04/2016		M <u>(1)</u>	3,000	A	\$ 84.96	21,911 (2)	D	
Common Stock	11/04/2016		S <u>(1)</u>	3,000	D	\$ 105.25	18,911	D	
Common Stock							13,047 (3)	I	by 401(k) plan
Common Stock							4,300	I	by Breber Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
	Non-Qualified Stock Option (Right to Buy)	\$ 84.96	11/04/2016		M	3,000	<u>(4)</u>	03/26/2018	Common Stock	3,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Breber Pierre R

6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583 **Executive Vice President**

Signatures

Christine L. Cavallo, Attorney-in-Fact for Pierre R. Breber

11/08/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 5, 2016.
- (2) This number includes dividend accruals (6 shares).
- (3) Between August 3, 2016 and November 4, 2016, the reporting person acquired 136 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (4) Option granted 3/26/2008. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

Reporting Owners 2

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