

SCHLUMBERGER LTD /NV/

Form 3

April 22, 2016

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Laureles Saul R.

(Last)

(First)

(Middle)

5599 SAN FELIPE - 17TH  
FLOOR

(Street)

HOUSTON,Â TXÂ 77056

(City)

(State)

(Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

04/20/2016

3. Issuer Name **and** Ticker or Trading Symbol  
SCHLUMBERGER LTD /NV/ [SLB]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other  
(give title below) (specify below)

Deputy General Counsel, Corp.

6. Individual or Joint/Group  
Filing(Check Applicable Line)☒ Form filed by One Reporting  
Person☐ Form filed by More than One  
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock, \$0.01 Par Value Per Share 1,690

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative  
Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date Exercisable

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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|                                                              |                           | Expiration<br>Date |                                                      | Amount or<br>Number of<br>Shares |            | or Indirect<br>(I)<br>(Instr. 5) |   |
|--------------------------------------------------------------|---------------------------|--------------------|------------------------------------------------------|----------------------------------|------------|----------------------------------|---|
| Incentive Stock Option<br>(Right to Buy)                     | 01/21/2011 <sup>(1)</sup> | 01/21/2020         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 500                              | \$ 68.505  | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 10/21/2011 <sup>(2)</sup> | 10/21/2020         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 1,588                            | \$ 64.225  | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 01/19/2013 <sup>(3)</sup> | 01/19/2022         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 1,799                            | \$ 72.11   | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 01/17/2014 <sup>(4)</sup> | 01/17/2023         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 2,519                            | \$ 73.25   | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 04/16/2015 <sup>(5)</sup> | 04/16/2024         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 800                              | \$ 100.555 | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 07/17/2015 <sup>(6)</sup> | 07/17/2024         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 170                              | \$ 114.825 | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 04/16/2016 <sup>(7)</sup> | 04/16/2025         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 1,090                            | \$ 91.74   | D                                | Â |
| Incentive Stock Option<br>(Right to Buy)                     | 01/21/2017 <sup>(8)</sup> | 01/21/2026         | Common<br>Stock,<br>\$0.01 Par<br>Value Per<br>Share | 1,614                            | \$ 61.92   | D                                | Â |
| Nq Stock Option (Right<br>to Buy) W/ Tandem<br>Tax W/h Right | 10/21/2011 <sup>(2)</sup> | 10/21/2020         | Common<br>Stock,<br>\$0.01 Par<br>Value Per          | 12                               | \$ 64.225  | D                                | Â |

|                                                        |                           |            |                                   |       |            |   |   |  |
|--------------------------------------------------------|---------------------------|------------|-----------------------------------|-------|------------|---|---|--|
|                                                        |                           |            | Share                             |       |            |   |   |  |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 01/19/2013 <sup>(3)</sup> | 01/19/2022 | Common                            |       |            |   |   |  |
|                                                        |                           |            | Stock, \$0.01 Par Value Per Share | 601   | \$ 72.11   | D | Â |  |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 01/17/2014 <sup>(4)</sup> | 01/17/2023 | Common                            |       |            |   |   |  |
|                                                        |                           |            | Stock, \$0.01 Par Value Per Share | 3,081 | \$ 73.25   | D | Â |  |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 04/16/2015 <sup>(5)</sup> | 04/16/2024 | Common                            |       |            |   |   |  |
|                                                        |                           |            | Stock, \$0.01 Par Value Per Share | 3,200 | \$ 100.555 | D | Â |  |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 07/17/2015 <sup>(6)</sup> | 07/17/2024 | Common                            |       |            |   |   |  |
|                                                        |                           |            | Stock, \$0.01 Par Value Per Share | 5,830 | \$ 114.825 | D | Â |  |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 04/16/2016 <sup>(7)</sup> | 04/16/2025 | Common                            |       |            |   |   |  |
|                                                        |                           |            | Stock, \$0.01 Par Value Per Share | 6,910 | \$ 91.74   | D | Â |  |
| Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right | 01/21/2017 <sup>(8)</sup> | 01/21/2026 | Common                            |       |            |   |   |  |
|                                                        |                           |            | Stock, \$0.01 Par Value Per Share | 8,386 | \$ 61.92   | D | Â |  |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |                                 |       |
|-----------------------------------------------------------------------|---------------|-----------|---------------------------------|-------|
|                                                                       | Director      | 10% Owner | Officer                         | Other |
| Laureles Saul R.<br>5599 SAN FELIPE - 17TH FLOOR<br>HOUSTON, TX 77056 | Â             | Â         | Â Deputy General Counsel, Corp. | Â     |

## Signatures

/s/Matthew Rinegar, attorney-in-fact for Saul R. Laureles

04/22/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Became exercisable in five equal annual installments beginning January 21, 2011.
- (2) Became exercisable in five equal installments beginning October 21, 2011.
- (3) Became exercisable in five equal installments beginning January 19, 2013.
- (4) Became exercisable in five equal annual installments beginning January 17, 2014.
- (5) Became exercisable in five equal installments beginning April 16, 2015.
- (6) Became exercisable in five equal installments beginning July 17, 2105.
- (7) Became exercisable in five equal annual installments beginning April 16, 2016.
- (8) Will become exercisable in five equal annual installments beginning January 21, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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