GLATFELTER PHCO

Form 4

February 29, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Yanavitch William T. II

2. Issuer Name and Ticker or Trading Symbol

GLATFELTER P H CO [GLT]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 02/25/2016

Director X_ Officer (give title below)

10% Owner Other (specify

96 SOUTH GEORGE STREET, SUITE 520

4. If Amendment, Date Original

Filed(Month/Day/Year)

Senior VP, H.R. & Admin. 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

YORK, PA 17401

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(A)

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion Security or Exercise

1. Title of

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Underlying (Instr. 3 an

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		(A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Only Stock Appreciation Rights	\$ 17.27	02/25/2016		A		41,057		<u>(1)</u>	02/25/2026	Common Stock, Par Valu \$.01
Performance Stock Award	(2)	02/25/2016		A		9,409 (3)		01/01/2019(4)	03/15/2019	Common Stock, Par Valu \$.01
Stock Only Stock Appreciation Rights	\$ 9.91	02/25/2016		D <u>(5)</u>			55,140	05/05/2010 <u>(6)</u>	05/05/2019	Common Stock, Par Valu \$.01
Stock Only Stock Appreciation Rights	\$ 9.91	02/25/2016		A(5)		55,140		05/05/2010 <u>(6)</u>	05/05/2019	Common Stock, Par Valu \$.01
Stock Only Stock Appreciation Rights	\$ 12.56	02/25/2016		D <u>(7)</u>			21,590	03/03/2012(8)	03/03/2021	Common Stock, Par Valu \$.01
Stock Only Stock Appreciation Rights	\$ 12.56	02/25/2016		A(7)		21,590		03/03/2012(8)	03/03/2021	Common Stock, Par Valu \$.01
Stock Only Stock Appreciation Rights	\$ 15.61	02/25/2016		D(9)			18,610	(10)	03/06/2022	Common Stock, Par Valu \$.01
Stock Only Stock Appreciation Rights	\$ 15.61	02/25/2016		A(9)		18,610		(10)	03/06/2022	Common Stock, Par Valu \$.01

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				
Yanavitch William T. II 96 SOUTH GEORGE STREET			Senior VP, H.R. & Admin.					

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SUITE 520 YORK, PA 17401

Signatures

Linda M. Levans by POA

02/29/2016

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These SOSARs vest in thirds on the anniversary dates of the grant in 2017, 2018 and 2019, respectively.
- (2) Not applicable to this transaction
- (3) PSA Award amount reflects a target number. Actual payout will range from 0% to 200% of target subject to attainment of performance goals.
- (4) This is a Performance Share Award with a performance period of 1/1/2016-12/31/2017, and a one year vesting tail through 12/31/2018.
- (5) Amendment of outstanding SAR resulting in deemed cancellation of SAR and re-grant of replacement SAR. The SAR was originally granted on May 5, 2009 and was amended to extend the post-termination exercise period from 3 months to 3 years.
- (6) These SOSARs vest 1/3 in 2010, 2011, 2012 respectively.
- (7) Amendment of outstanding SAR resulting in deemed cancellation of SAR and re-grant of replacement SAR. The SAR was originally granted on March 3, 2011 and was amended to extend the post-termination exercise period from 3 months to 3 years.
- (8) These SOSARs vest in thirds on the anniversary dates of the grant in 2012, 2013 and 2014 respectively.
- (9) Amendment of outstanding SAR resulting in deemed cancellation of SAR and re-grant of replacement SAR. The SAR was originally granted on March 6, 2012 and was amended to extend the post-termination exercise period from 3 months to 3 years.
- (10) These SOSARs vest in thirds on the anniversary dates of the grant in 2013, 2014 and 2015 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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