#### GLATFELTER PHCO

Form 4

February 16, 2016

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Value \$.01 Common Stock, Par

Value \$.01

02/12/2016

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and A Yanavitch	Symbol	2. Issuer Name and Ticker or Trading Symbol GLATFELTER P H CO [GLT]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)  96 SOUTH STREET, S	GEORGE		of Earliest Tr /Day/Year) /2016	ansaction			DirectorX Officer (give below)	10%	Owner er (specify
YORK, PA	(Street)		nendment, Da onth/Day/Year	Č	1		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	·	rson
(City)	(State)	(Zip) Ta	ble I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock, Par	02/12/2016		M(1)	1,695	A	\$ 17.01	28,842	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\mathbf{F}^{(2)}$ 

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(9-02)

28,214

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17.01

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Performand Stock Awa	(3)	02/12/2016		J <u>(4)</u>	385	01/01/2016	03/15/2016	Common Stock, Par Value \$.01	38
Performand Stock Awa	(3)	02/12/2016		J <u>(5)</u>	3,475	01/01/2016	03/15/2016	Common Stock, Par Value \$.01	3,4
Performand Stock Awa	(3)	02/12/2016		M <u>(1)</u>	1,695	01/01/2016	03/15/2016	Common Stock, Par Value \$.01	1,6

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Yanavitch William T. II 96 SOUTH GEORGE STREET SUITE 520

Senior VP, H.R. & Admin.

### **Signatures**

YORK, PA 17401

Linda M. Levans by POA 02/16/2016

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indicates vesting of Performance Share Awards. Based on achievement of performance targets, payout percentage was at 24.7% of the original target as adjusted to include accrued dividend equivalents.

Reporting Owners 2

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- (2) These shares are being withheld to satisfy tax obligations.
- (3) Not applicable to this transaction
  - Dividends accrue on the target amount of PSA awards, and the purpose of this filing is to update the award amount to reflect the accrued
- (4) dividends through the payout date, payment of which is subject to attainment of the performance goals and payment of the underlying award.
- (5) Payout percentage of PSA was at 24.7%. These shares represent the portion of the award that was unearned and cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.