Edgar Filing: GLATFELTER P H CO - Form 4

| GLATFELT | ER P H CO | | | | | | | | | | |
|--|--|--------------|---|---|-------------|--|--|--|---|---|--|
| Form 4 | 2014 | | | | | | | | | | |
| February 18, | | | | | | | | | | PROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | | THOVAL | | |
| | CITIED | DIMIL | | shington, | | | | | Number: | 3235-0287 | |
| Check this box | | | | | | | | Expires: | January 31, | | |
| Section 16. Form 4 or | | | | GES IN BENEFICIAL OW | | | | | Estimated a burden hour response | • | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | |
| (Print or Type I | Responses) | | | | | | | | | | |
| PARRINI DANTE C Symbol | | | | er Name and Ticker or Trading FELTER P H CO [GLT] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Leet) | (F : | | | | _ | JLI | | (Check | c all applicable |) | |
| (Last) (First) (Middle) 3. Date of (Month/D 96 SOUTH GEORGE 02/14/20 | | | - | | | | X Director 10% Owner X Officer (give title Other (specify | | | | |
| STREET, SUITE 520 | | | | | | | below) below) Chairman, President and CEO | | | | |
| | | | endment, Date Original nth/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | | | | |
| YORK, PA 17401 — Form filed by More than One Reporting Person | | | | | | | | porting | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | Securi | ties Acqu | uired, Disposed of, | , or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | Security (Month/Day/Year) Execution Date, if | | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock, Par Value \$.01 | 02/14/2014 | | | M <u>(1)</u> | 20,499 | А | \$ 29.14 | 70,492 | D | | |
| Common Stock, Par Value \$.01 | 02/14/2014 | | | F <u>(2)</u> | 6,453 | D | \$ 29.14 | 64,039 | D | | |
| Common Stock, Par Value \$.01 | | | | | | | | 6,015 | I | 401k Plan | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | onDeriva Securi Acqui Dispo | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|---|---|--|--------------------------------------|--------|--|--------------------|---|-------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am or Nui of S |
| Performance Stock Award | <u>(3)</u> | 02/14/2014 | | J <u>(4)</u> | 533 | | 03/03/2014 | 03/03/2014 | Common Stock, Par Value \$.01 | 5 |
| Performance Stock Award | <u>(3)</u> | 02/14/2014 | | M <u>(1)</u> | | 20,499 | 03/03/2014 | 03/03/2014 | Common Stock, Par Value \$.01 | 20 |
| Performance Stock Award | <u>(3)</u> | 02/14/2014 | | J <u>(5)</u> | | 5,682 | 03/03/2014 | 03/03/2014 | Common Stock, Par Value \$.01 | 5, |

Reporting Owners

| Reporting Owner Name / Add | ress | ss Relationships | | | | | | | |
|---|------------|------------------|-----------------------------------|-------|--|--|--|--|--|
| L O | Director | 10% Owner | Officer | Other | | | | | |
| PARRINI DANTE C 96 SOUTH GEORGE STREE SUITE 520 YORK, PA 17401 | ET X | | Chairman, President and CEO | | | | | | |
| Signatures | | | | | | | | | |
| Linda M. Levans by POA | 02/18/2014 | | | | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indicates vesting of Performance Share Awards. Based on achievement of performance targets, payout percentage was at 78.3% of the original target (adjusted to include accrued dividend equivalents.)
- (2) These shares are being withheld to satisfy tax obligations.
- (3) Not applicable to this transaction

Dividends accrue on the target amount of PSA awards, and the purpose of this filing is to update the award amount to reflect the accrued(4) dividends through the payout date, payment of which is subject to attainment of the performance goals and payment of the underlying award.

(5) Payout percentage of PSA was at 78.3%. These shares represent the portion of the award that was unearned and cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.