### Edgar Filing: BOLLENBACH STEPHEN F - Form 4

BOLLENBACH STEPHEN Form 4 July 16, 2012	F								
FORM 4							OMB A	PPROVAL	
	) STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). StateMent of CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Estimated burden hou response	Estimated average burden hours per response 0.5		
(Print or Type Responses)									
1. Name and Address of Reporting BOLLENBACH STEPHEN	2. Issuer Name <b>and</b> Ticker or Trading Symbol TIME WARNER INC. [TWX]				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First)	(Middle)	3. Date of Earliest Transaction (C				(Cho	heck all applicable)		
ONE TIME WARNER CEN	(Month/Day/Year) 07/14/2012			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				1	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
NEW YORK, NY 10019-80	)16					Person	More than One K	eporting	
(City) (State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a separate lir	ne for each cl	lass of sec	urities bene	ficially ow	ned directly	or indirectly.			
				Perso inform requir	ns who res nation cont red to resp nys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of		

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	Derivative Security			(D) (Instr. 3, 4, and 5)					
			Code	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units (pre-2001)	<u>(1)</u>	07/14/2012	J		1,537.5206	<u>(1)</u>	<u>(1)</u>	Common Stock, Par Value \$.01	1,537.

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
BOLLENBACH STEPHEN F ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х							
Signatures								
By: Brenda C. Karickhoff for Step Bollenbach		07/16/2012						
<u>**</u> Signature of Reporting Person		Date						
Explanation of Responses:								

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of the Deferred Compensation Plan for Directors of Time Warner Inc., the deferral period with respect to the Reporting Person's deferred compensation ended on July 14, 2012, when the Reporting Person reached age 70. Following the end of the deferral period, the deferred amount credited to the Reporting Person's account is no longer valued by reference to the fair market value

(1) of the Common Stock. As a result, the Reporting Person is no longer deemed to own phantom stock units. This transaction is exempt under Section 16(b). The deferred amount will be distributed to the Reporting Person in cash in ten annual installments beginning in early 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.