

CHELETTE DAVID N  
Form 5  
February 07, 2012

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
CHELETTE DAVID N  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr VP, Treasurer

6. Individual or Joint/Group Reporting  
(check applicable line)  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

615 J.B. HUNT CORPORATE DRIVE  
(Street)

LOWELL, AR 72745  
(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (k)	12/31/2011	Â	J(2)	140	A	\$ 0 (2)	11,678	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	7,500	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Restricted Stock	\$ 0 <sup>(1)</sup>	Â	Â	Â	Â	Â	07/15/2009	08/15/2013	Common Stock	1,000
Restricted Stock	\$ 0 <sup>(1)</sup>	Â	Â	Â	Â	Â	07/15/2010	08/15/2014	Common Stock	1,200
Restricted Stock	\$ 0 <sup>(3)</sup>	Â	Â	Â	Â	Â	07/15/2011	08/15/2015	Common Stock	2,240
Restricted Stock	\$ 0 <sup>(5)</sup>	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	4,400
Restricted Stock	\$ 0 <sup>(3)</sup>	Â	Â	Â	Â	Â	07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0	Â	Â	Â	Â	Â	07/15/2012	08/15/2016	Common Stock	11,500
Restricted Stock	\$ 48.29 <sup>(4)</sup>	Â	Â	Â	Â	Â	07/15/2014	08/15/2014	Common Stock	2,500
Right to Buy Stock Option	\$ 7.08	Â	Â	Â	Â	Â	06/01/2004	10/24/2013	Common Stock	2,224
Right to Buy Stock Option	\$ 12.2	Â	Â	Â	Â	Â	06/01/2007	10/23/2014	Common Stock	4,800
Right to Buy Stock Option	\$ 20.365	Â	Â	Â	Â	Â	06/01/2012	10/21/2015	Common Stock	12,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Â Â Â Sr VP, Treasurer

CHELETTE DAVID N  
615 J.B. HUNT CORPORATE DRIVE  
LOWELL, AR 72745

## Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr.  
Chelette

02/07/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

(1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(2) Adjustment to 401(k) holdings

The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase

(3) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

The Restricted Stock award, approved by the Company's Compensation Committee, vests over a seven-year period. There is no purchase

(4) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

The Restricted Stock Award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no

(5) purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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