

Hobbs Nicholas  
 Form 4  
 November 14, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hobbs Nicholas

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/11/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP/President DCS

615 JB HUNT CORPORATE DRIVE, PO BOX 130  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOWELL, AR 72745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price		
Common Stock	11/11/2011		M	4,000	A	\$ 6.55	25,835		D
Common Stock	11/11/2011		M	7,000	A	\$ 3.47	32,835		D
Common Stock	11/11/2011		S	11,000	D	\$ 43	21,835		D
Common Stock (k)							21,703		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 6.55	11/11/2011		M	4,000	06/01/2011	11/26/2013	Common Stock	4,000
Right to Buy Stock Option	\$ 3.47	11/11/2011		M	7,000	06/01/2011	11/02/2012	Common Stock	7,000
Restricted Stock	\$ 0					07/15/2011	08/15/2013	Common Stock	2,200
Restricted Stock	\$ 0					07/15/2011	08/15/2014	Common Stock	2,640
Restricted Stock	\$ 0					07/15/2011	08/15/2015	Common Stock	3,520
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2011	08/15/2020	Common Stock	27,000
Restricted Stock	\$ 0					07/15/2012	08/15/2012	Common Stock	1,500
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	5,500
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	21,000
Restricted Stock	\$ 0					07/14/2014	08/15/2017	Common Stock	4,000
Right to Buy Stock Option	\$ 20.36					06/01/2010	10/21/2015	Common Stock	16,000
	\$ 12.2					06/01/2011	10/23/2014		4,800

Right to  
Buy Stock  
Option

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hobbs Nicholas 615 JB HUNT CORPORATE DRIVE PO BOX 130 LOWELL, AR 72745			EVP/President DCS	

## Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Hobbs	11/14/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the company's compensation committee, vests over a ten-year period. There is no purchase price (1) associated with the award upon exercise. Forfeiture of the award will occur only upon termination of employment with the company. Mr. Hobbs received this award as part of his total compenstion package upon promotion EVP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.