Daniels Laird Form 4 September 23, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **Daniels Laird**

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

CVS CAREMARK CORP [CVS]

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

Director

10% Owner

ONE CVS DRIVE

(Month/Day/Year)

X_ Officer (give title below)

Other (specify

04/01/2010

SVP, Cont & Chief Acct Officer

6. Individual or Joint/Group Filing(Check

(Check all applicable)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person Desirative Constition Assured Disposed of or Deservicelly O

WOONSOCKET, RI 02895

` ,		1 able	ı - Non-Dei	rivative Se	curiues Acq	uirea, Disposea o	i, or Beneficial	iy Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	(A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(4)	Reported		
					(A)	Transaction(s)		
			C 1 W		or	(Instr. 3 and 4)		
			Code V	Amount	(D) Price			

Common Stock

04/01/2010

3,106

\$0 16,878

D

(restricted)

Common

Α (1)

3,624

D

D

Stock

Common 1,520.9766 Stock (pep)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 36.23	04/01/2010		A	34,423 (2)	04/01/2011	04/01/2017	Common Stock	34,423
Stock Option	\$ 32.98					(3)	01/04/2020	Common Stock	15,170
Stock Option	\$ 34.42					04/01/2008(4)	04/02/2014	Common Stock	9,451
Stock Option	\$ 41.17					04/01/2009(5)	04/01/2015	Common Stock	10,81
Stock Option	\$ 28.1					04/01/2010(6)	04/01/2016	Common Stock	16,060

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Daniels Laird

ONE CVS DRIVE SVP, Cont & Chief Acct Officer

WOONSOCKET, RI 02895

Signatures

Laird Daniels 09/23/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of Restricted Stock Units awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse on 4/1/2014.

(2) Option becomes exercisable in three equal annual installments, commencing 4/1/2011.

Reporting Owners 2

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- (3) Option becomes exercisable in three equal annual installments, commencing 1/4/2013.
- (4) Option becomes exercisable in three equal annual installments, commencing 4/1/2008.
- (5) Option becomes exercisable in three equal annual installments, commencing 4/1/2009.
- (6) Option becomes exercisable in three equal annual installments, commencing 4/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.