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BEWKES JEFF Form 4 June 16, 2010	REY L										
FORM 4	4 UNITED	STATES					NGE	COMMISSIO	-	PPROVAL 3235-0287	
Check this box Expires: Januar										urs per	
(Print or Type Resp	oonses)										
BEWKES JEFFREY L Symbol				suer Name and Ticker or Trading ol E WARNER INC. [TWX]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of				e of Earliest Transaction n/Day/Year)				(Check all applicable) X_ Director 10% Owner X_ Officer (give title Other (specify below) Chairman of the Board and CEO			
				Amendment, Date Original (Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
NEW YORK, I	NY 10019-80	16						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities A	cquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date	Execution any	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D) and and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	on a separate lin	e for each cla	ass of sec					or indirectly.			

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SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) Disposed of (Instr. 3, 4, a) 5)	(D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(1)</u>	06/15/2010		А		130.7312		(2)	(2)	Common Stock, Par Value \$.01	130.7312

Reporting Owners

Reporting Owner Name / Address	Relationships							
I B B B B B B B B B B B B B B B B B B B	Director	10% Owner	Officer	Other				
BEWKES JEFFREY L ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х		Chairman of the Board and CEO					
Signatures								
By: Brenda C. Karickhoff for Jeffr Bewkes	ey L.	06/16/2010						
**Signature of Reporting Person			Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1-for-1

The phantom stock units were acquired by the Reporting Person pursuant to the terms of the Time Warner Inc. Deferred Compensation Plan (the "Plan") in connection with the Issuer's quarterly cash dividend payment on its Common Stock and the Reporting Person's prior

(2) election to have a portion of the amounts deferred under the Plan track the performance of the Time Warner Common Stock Crediting Fund. This transaction is exempt under Section 16(b). The phantom stock units are settled in cash based on the Reporting Person's election either after a period of time not less than three years or following termination of employment. The cash value received by the Reporting Person upon distribution will be based on the fair market value of the Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.