THOMPSON JAMES K

Form 4 June 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Repo THOMPSON JAMES K

(First)

(Zip)

615 J.B. HUNT CORPO **DRIVE**

(Street)

LOWELL, AR 72745

(State)

OMB APPROVAL

OMB Number:

3235-0287

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oorting Person *_ K	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	HUNT J B TRANSPORT SERVICES INC [JBHT]				
(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specify			
ORATE	06/02/2010	below) below) President and Chief Executive			
	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Deriva	otivo Commities A	auired Disposed	of on Don	oficially Owned
Table I - Non-Deriva	ative Securities Ac	cauirea. Disposea	or, or Bend	encially Owned

` •/	` ′	1 abi	e 1 - Non-D	erivative S	ecurii	ues Acq	uirea, Disposea o	i, or Beneficial	iy Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/02/2010		M	17,776	A	\$ 7.08	174,035	D	
Common Stock	06/02/2010		M	20,000	A	\$ 12.2	194,035	D	
Common Stock	06/02/2010		S	67,776	D	\$ 34	126,259	D	
Common Stock	06/02/2010		M	30,000	A	\$ 3.47	156,259	D	
Common Stock (k)							13,832	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivati Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Right t Buy St Option	ock \$ 7.08	06/02/2010		M		17,776	06/01/2004	10/24/2013	Common Stock	17,776
Right t Buy St Option	ock \$ 12.2	06/02/2010		M		20,000	06/01/2009	10/23/2014	Common Stock	20,000
Right t Buy St Option	ock \$ 3.475	06/02/2010		M		30,000	06/01/2002	11/02/2012	Common Stock	30,000
Restric Stock	eted (1)						07/15/2011	08/15/2016	Common Stock	40,000
Restric Stock	eted (2)						07/15/2012	08/15/2016	Common Stock	63,000
Restric Stock	eted (3)						07/15/2013	08/15/2015	Common Stock	35,000
Restric Stock	sted \$ 0						07/15/2009	08/15/2013	Common Stock	83,200
Restric Stock	sted \$ 0						07/15/2010	08/15/2014	Common Stock	83,200
Right t Buy St Option	ock \$ 20.365						06/01/2012	10/21/2015	Common Stock	100,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

THOMPSON JAMES K 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

X

President and Chief Executive

Signatures

/s/ David G. Mee, Attorney-in-Fact

06/04/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Restricted Stock Award, approved by the Company's Compensation Committee and independent, non-employee directors, vests over a six-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in the forfeiture of this award on the date of termination.
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase (2) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The restricted stock award, approved by the Compensation Committee, vests in a 25%, 25% and 50% increment. There is no purchase (3) price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3