Edgar Filing: TIME WARNER INC. - Form 4

TIME WAI	RNER INC.										
Form 4	10										
May 25, 20	ЛЛ	STATES					ANGE	COMMISSIC		APPROV	'AL 5-0287
										ary 31, 2005 9 0.5	
(Print or Type	Responses)										
1. Name and WRIGHT	Person [*]	2. Issuer Name and Ticker or Trading Symbol TIME WARNER INC. [TWX]				-	5. Relationship of Reporting Person(s) to Issuer				
(Last) ONE TIMI	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2010			(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Director below) Other (specify below)							
NEW YOF	16	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivat	ive Secu	rities A	cquired, Disposed	l of, or Benefi	cially Own	ed
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispos (Instr.	red (A) o sed of (D 3, 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Indirect	t vial ship
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene:	Per info rec dis	rsons w ormatio juired to	ho res n cont o respo	or indirectly. Spond to the coll ained in this for ond unless the f ntly valid OMB c	m are not orm	SEC 1474 (9-02	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Е
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(

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	Derivative Security				 (A) or Disposed of (D) (Instr. 3, 4, and 5) 					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	05/22/2010	А		2,826		(2)	<u>(2)</u>	Common Stock, Par Value \$.01	2,826
Directors Stock Option (Right to Buy)	\$ 30.08	05/22/2010	А		5,472		(3)	05/21/2020	Common Stock, Par Value \$.01	5,472

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WRIGHT DEBORAH C ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х							
Signatures								
By: Brenda C. Karickhoff For Deb Wright	orah C.	05/25/2010						
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Common Stock. The Reporting Person receives one share of Common Stock for each restricted stock unit that vests.
- (2) This award of restricted stock units vests in full on May 1, 2011. The vested shares of Common Stock will be issued to the Reporting Person upon vesting.
- (3) This option vests in full on the first anniversary of the date of grant, May 22, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.