SGARRO DOUGLAS A

Form 4

August 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SGARRO DOUGLAS A			2. Issuer Name and Ticker or Trading Symbol CVS CAREMARK CORP [CVS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(energian approacie)		
			(Month/Day/Year)	Director 10% Owner		
ONE CVS DRIVE			08/18/2009	X Officer (give title Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WOONSOCKET, RI 02895-			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	ecurit	ies Acquired	l, Disposed of, or B	Seneficially O	wned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	of (D)	uired (A) or	Beneficially Form Owned Dire Following or In Reported (I) Transaction(s) (Inst	Ownership Form: Direct (D) or Indirect	wnership of Indirect orm: Beneficial irect (D) Ownership Indirect (Instr. 4)
Common Stock	08/18/2009		Code V M	Amount 27,500	(D)	Price \$ 14.9625	(Instr. 3 and 4) 197,227.6044	D (3)	
Common Stock	08/18/2009		M	23,726	A	\$ 14.9625	220,953.6044	D (3)	
Common Stock	08/18/2009		M	61,110	A	\$ 12.5625	282,063.6044	D (3)	
Common Stock	08/18/2009		S <u>(1)</u>	112,336	D	\$ 34.5003 (2)	169,727.6044	D (3)	
Common Stock	08/19/2009		M	45,259	A	\$ 30.2625	214,986.6044	D (3)	

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Common Stock	08/19/2009	M	48,890	A	\$ 12.5625	263,876.6044	D (3)	
Common Stock	08/19/2009	M	70,000	A	\$ 17.6675	333,876.6044	D (3)	
Common Stock	08/19/2009	M	80,000	A	\$ 22.445	413,876.6044	D (3)	
Common Stock	08/19/2009	S <u>(1)</u>	244,149	D	\$ 34.5114 (4)	169,727.6044	D (3)	
Common Stock	08/20/2009	M	24,741	A	\$ 30.3625	194,468.6044	D (3)	
Common Stock	08/20/2009	S(1)	24,741	D	\$ 34.5	169,727.6044	D (3)	
Common Stock (restricted)						74,893	D	
ESOP Common Stock						2,160.3254	I	By ESOP
Stock Unit						23,668.3172	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		ivative Expiration Date urities (Month/Day/Year) uired (A) Disposed of tr. 3, 4,		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (I	(D)	Date Exercisable	Expiration Date	Title	Amour Numb Shares
Stock Option	\$ 14.9625	08/18/2009		M	27,	,500	<u>(5)</u>	01/02/2012	Common Stock	27,5
Stock Option	\$ 14.9625	08/18/2009		M	23,	,726	<u>(5)</u>	01/02/2012	Common Stock	23,7
	\$ 12.5625	08/18/2009		M	61,	,110	01/09/2005(6)	01/09/2013		61,1

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Stock Option							Common Stock	
Stock Option	\$ 30.2625	08/19/2009	M	45,259	03/07/2003(7)	03/07/2011	Common Stock	45,2
Stock Option	\$ 12.5625	08/19/2009	M	48,890	01/09/2005(8)	01/09/2013	Common Stock	48,8
Stock Option	\$ 17.6675	08/19/2009	M	70,000	01/08/2005(9)	01/08/2011	Common Stock	70,0
Stock Option	\$ 22.445	08/19/2009	M	80,000	01/05/2006(10)	01/05/2012	Common Stock	80,0
Stock Option	\$ 30.2625	08/20/2009	M	24,741	03/07/2003(11)	03/07/2011	Common Stock	24,7
Phantom Stock Credits	\$ 1 (12)				(13)(14)(15)	(13)(14)(15)	Common Stock	7,49
Stock Option	\$ 30.035				04/03/2007	04/03/2013	Common Stock	147,
Stock Option	\$ 34.42				04/02/2008	04/02/2014	Common Stock	136,0
Stock Option	\$ 41.17				04/01/2009	04/01/2015	Common Stock	172,9
Stock Option	\$ 28.1				04/01/2010	04/01/2016	Common Stock	192,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SGARRO DOUGLAS A ONE CVS DRIVE WOONSOCKET, RI 02895-

Executive Vice President

Signatures

Douglas A.

Sgarro 08/20/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.

(2)

Reporting Owners 3

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Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$34.50 and \$34.51 per share.

- (3) Includes dividend reinvestment shares acquired during the course of the year.
- (4) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$34.50 and \$34.53 per share.
- (5) Option becomes exercisable in three equal annual installments, commencing 1/2/2004.
- (6) Option becomes exercisable in three equal annual installments, commencing 1/9/2005.
- (7) Option becomes exercisable in three equal annual installments, commencing 3/7/2003.
- (8) Option becomes exercisable in three equal annual installments, commencing 1/9/2005.
- (9) Option becomes exercisable in three equal annual installments, commencing 1/8/2005.
- (10) Option becomes exercisable in three equal annual installments, commencing 1/5/2006.
- (11) Option becomes exercisable in three equal annual installments, commencing 3/7/2003.
- (12) Each share credit is equivalent to one share; 1-for-1 conversion.
- (13) Distribution from a non-qualified deferred compensation plan. Phantom stock credits are payable in cash only, 1-for-1 conversion, at such time as has been elected by the reporting person.
- (14) Reflects 2001, 2002 and 2003 year end company match share credits of 442, 55 and 521, respectively, under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (15) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.