HARPER ALFRED C

Form 4 June 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

HUNT J B TRANSPORT SERVICES INC [JBHT]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Officer (give title __X_ Other (specify

615 J.B. HUNT CORPORATE

06/01/2009

below) below) EVP and Chief Operations Offic

DRIVE

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

LOWELL, AR 72745

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactioner Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/01/2009		X	9,600	A	\$ 12.2	109,600	D		
Common Stock	06/01/2009		S	9,600	D	\$ 30.863	100,000	D		
Common Stock	06/01/2009		X	20,000	A	\$ 3.475	120,000	D		
Common Stock	06/01/2009		S	20,000	D	\$ 30.863	100,000	D		
Common Stock	06/01/2009		X	8,888	A	\$ 7.08	108,888	D		

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Common \$ 100,000 06/01/2009 S 8,888 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 12.2	06/01/2009		X		9,600	06/01/2009	10/23/2014	Common Stock	9,600
Right to Buy Stock Option	\$ 3.475	06/01/2009		X		20,000	06/01/2002	11/02/2012	Common Stock	20,000
Right to Buy Stock Option	\$ 7.08	06/01/2009		X		8,888	06/01/2003	10/24/2013	Common Stock	8,888
Restricted Stock	\$ 0						07/15/2011	08/15/2015	Common Stock	20,000
Restricted Stock	<u>(1)</u>						07/15/2012	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0						07/15/2014	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 (2)						07/15/2009	08/15/2013	Common Stock	24,000
Right to Buy Stock Option	\$ 20.365						06/01/2012	10/21/2015	Common Stock	48,000

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Relationships

HARPER ALFRED C 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

EVP and Chief Operations Offic

Signatures

Debbie Willbanks, Attorney-in-Fact for Mr. Harper

06/03/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase (1) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

 (2) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the
- (2) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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