Edgar Filing: EXPEDITORS INTERNATIONAL OF WASHINGTON INC - Form 4

EXPEDITORS INTERNATIONAL OF WASHINGTON INC

Form 4

December 15, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * IDIART ROGER A			2. Issuer Name and Ticker or Trading Symbol EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 1015 THIRD AVENUE, 12TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 12/15/2008	Director 10% Owner Other (specify below) Senior VP-Air Cargo		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SEATTLE, W	A 98104			Form filed by More than One Reporting Person		

(City) (State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Commo Stock	n 12/15/2008		M	10,706	A	\$ 12.43	46,513.6573	D (1)	
Commo Stock	n 12/15/2008		M	7,436	A	\$ 14.29	53,949.6573	D	
Commo Stock	n 12/15/2008		M	5,000	A	\$ 18.3	58,949.6573	D	
Commo	n						22,380.4691	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 12.43	12/15/2008		M		10,706	05/09/2004	05/09/2011	Common Stock	10,706
Stock Options (Right to Buy)	\$ 14.29	12/15/2008		M		7,436	05/08/2005	05/08/2012	Common Stock	7,436
Stock Options (Right to Buy)	\$ 18.3	12/15/2008		M		5,000	05/07/2006	05/07/2013	Common Stock	5,000
Stock Options (Right to Buy)	\$ 12.43						05/09/2004	05/09/2011	Common Stock	0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IDIART ROGER A 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104

Senior VP-Air Cargo

Reporting Owners 2

Signatures

/s/ Roger A. 12/15/2008 Idiart

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Balance of Common Stock directly owned includes 552.3638 shares purchased on 7/31/08 under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan, and 22.3064 shares acquired on 6/16/08 pursuant to the reinvestment of a dividend under
- (1) Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan. Balance of Common Stock indirectly owned includes 6.1203 shares acquired on 6/16/08 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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