O REILLY DAVID J

Form 4 May 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * O REILLY DAVID J			2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD		(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
		YON	(Month/Day/Year) 05/07/2008	_X_ Director10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board and CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che		
SAN RAMON	, CA 94583		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/07/2008		S	600 (1)	D	\$ 95.597	359,796	D	
Common Stock	05/07/2008		S	344	D	\$ 95.5975	359,452	D	
Common Stock	05/07/2008		S	5,248	D	\$ 95.6	354,204	D	
Common Stock	05/07/2008		S	3,584	D	\$ 95.605	350,620	D	
Common Stock	05/07/2008		S	1,800	D	\$ 95.607	348,820	D	

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Common Stock	05/07/2008	S	600	D	\$ 95.6075	348,220	D
Common Stock	05/07/2008	S	9,998	D	\$ 95.61	338,222	D
Common Stock	05/07/2008	S	300	D	\$ 95.615	337,922	D
Common Stock	05/07/2008	S	4,700	D	\$ 95.62	333,222	D
Common Stock	05/07/2008	S	700	D	\$ 95.625	332,522	D
Common Stock	05/07/2008	S	700	D	\$ 95.627	331,822	D
Common Stock	05/07/2008	S	100	D	\$ 95.6275	331,722	D
Common Stock	05/07/2008	S	3,075	D	\$ 95.63	328,647	D
Common Stock	05/07/2008	S	700	D	\$ 95.635	327,947	D
Common Stock	05/07/2008	S	4,634	D	\$ 95.64	323,313	D
Common Stock	05/07/2008	S	900	D	\$ 95.645	322,413	D
Common Stock	05/07/2008	S	6,284	D	\$ 95.65	316,129	D
Common Stock	05/07/2008	S	1,300	D	\$ 95.655	314,829	D
Common Stock	05/07/2008	S	1,472	D	\$ 95.6575	313,357	D
Common Stock	05/07/2008	S	14,033	D	\$ 95.66	299,324	D
Common Stock	05/07/2008	S	4,400	D	\$ 95.665	294,924	D
Common Stock	05/07/2008	S	100	D	\$ 95.6675	294,824	D
Common Stock	05/07/2008	S	7,890	D	\$ 95.67	286,934	D
Common Stock	05/07/2008	S	2,800	D	\$ 95.675	284,134	D
Common Stock	05/07/2008	S	2,100	D	\$ 95.6775	282,034	D
	05/07/2008	S	50,221	D	\$ 95.68	231,813	D

100

Common Stock						
Common Stock	05/07/2008	S	3,036	D	\$ 95.685 228,777	D
Common	05/07/2009	C	100	Ъ	Ф 05 (07, 220 (77	Ъ

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

\$ 95.687 228,677

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Title Amount Underly Securiti (Instr. 3	t of ring es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code \	' (A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

05/07/2008

Stock

Reporting Owner Name / Address			Relationships				
reporting of their rainer, raint one	Director	10% Owner	Officer	Other			
O REILLY DAVID J 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	X		Chairman of the Board and CEO				
Signatures							

Signatures

Christopher A. Butner on behalf of David J. O'Reilly 05/08/2008 **Signature of Reporting Person Date

3 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is two of six being filed to report transactions occurring on May 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.