

FUEL TECH N V
Form 4
March 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ARNONE VINCENT J

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FUEL TECH N V [FTEK]

3. Date of Earliest Transaction
(Month/Day/Year)
03/27/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) __X__ Other (specify
below)

Senior Vice President & / CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Stock Option	03/27/2006		A		6,250	A	\$ 1.47 6,250
Stock Option	03/27/2006		S		6,250	D	\$ 15.75 0
Stock Option	03/27/2006		A		7,500	A	\$ 2.0625 7,500
Stock Option	03/27/2006		S		7,500	D	\$ 15.75 0
Stock Option	03/27/2006		A		20,000	A	\$ 1.5 20,000

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Stock Option	03/27/2006	S	20,000	D	\$ 15.75	0	D
Stock Option	03/27/2006	A	15,000	A	\$ 5.98	15,000	D
Stock Option	03/27/2006	S	15,000	D	\$ 15.75	0	D
Stock Option	03/27/2006	A	10,000	A	\$ 3.8	10,000	D
Stock Option	03/27/2006	S	10,000	D	\$ 15.75	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.47	03/27/2006		M		6,250		05/14/2001	05/14/2009	Common	6,250
Stock Option	\$ 2.0625	03/27/2006		M		7,500		02/08/2002	02/08/2010	Common	7,500
Stock Option	\$ 1.5	03/27/2006		M		20,000		02/22/2003	02/22/2011	Common	20,000
Stock Option	\$ 5.98	03/27/2006		M		15,000		02/28/2004	02/28/2012	Common	15,000
Stock Option	\$ 3.8	03/27/2006		M		10,000		12/09/2005	12/09/2013	Common	10,000
Stock Option	\$ 4.68							12/07/2006	12/07/2014	Common	40,000
Stock Option	\$ 8.46							12/06/2007	12/06/2015	Common	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARNONE VINCENT J			Senior Vice President &	CFO

Signatures

Vincent J.
Arnone 03/29/2006

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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