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LIEBHABER GASTON

Form 3

November 23, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Liebhaver Gaston
(Last) (First) (Middle)

135 Columbia Turnpike, Suite 301
(Street)

Florham Park, NJ 07932
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

November 13, 2001

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Astralis Pharmaceuticals, Ltd. (ASTR)

5. Relationship of Reporting Person to Issuer (Check all applicable)

/ / Director / / 10% Owner
 /X/ Officer (give title below) / / Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Reporting (Check applicable line)

/X/ Form filed by One Reporting Person
 / / Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction 5(b)(v).

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Table I -- Non-Derivative Securities Beneficially Owned

| 1. Title of Security | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Beneficial Ownership (Instr. 5) |
|----------------------|---|--|--|
| Common Stock | 2,530,000 | D | |

Table II--Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Beneficial Ownership (Instr. 5) |
|--|--|--|--|---|--|
| | Date Exercisable | Expiration Date | | | Title |

Explanation of Responses:

| | |
|----------------------|----------|
| /s/ Gaston Liebhaber | 11/23/01 |
| Gaston Liebhaber | Date |

** Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).