ENRICO ROGER A

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Form 5	
February	11, 2003

Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 5 OMB APPROVAL Washington, D.C. 20549 Check this box if no longer subject to OMB Number: 3235-0362 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Section 16. Form 4 or Expires: January 31, 2005 **OWNERSHIP** Form 5 obligations may Estimated average burden continue. See hours per response.....1.0 Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Reported Section 30(h) of the Investment Company Act of 1940 Form 4 Transactions

Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Enrico Roger A.	PepsiCo, Inc. (PEP)							rector O 10% Ficer O Other ve title below)	Owner r (specify below)					
(Last) (First) (Middle) 100 Crescent Court, Suite 700	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				4. Statement for Month/Year									
(Street)		12/2002 5. If Amendment, Date of Original (Month/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person O Form filed by More than One Reporting Person									
Dallas TX 75201														
(City) (State) (Zip)			Tab	le I N	Non-Derivativ	e Secu	urities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	2A. Deemed Execution Date; if any	3. Tranaction (Instr.	Code Disposed of (D) (I				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
	Day/ (Month/ Year Day/ Year			Amount (A) or (D)		Price	at End of Month (Instr. 3 and 4)							
PepsiCo, Inc. Common Stock								50,131.00 (1)	D					

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Exercise	action Date (Month/	3A. Deemed Execution Date, if	Code (Instr. 8)	5. Number of Derivative Securites Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr. 5)	Securities Beneficially	ship Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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			any (Month/ Day/ Year)		(A)	(D)	Date Excer- cisable	Expira- tion Date	Title	Amount or Number of Shares		Month (Instr. 4)	End of Month (Instr. 4)	
Employee Stock Option (right to buy)	\$50.00	2/1/2002		A	12,000.00		3/31/02 (2)		PepsiCo, Inc. Common Stock	12,000.00	\$50.00	12,000.00	D	

Explanation of Responses:

- 1. Includes 36 shares previously owned indirectly through PepsiCo's 401(k) plan.
- 2. These stock options vested upon the retirement of the reporting person.

/s/ Robert E. Cox	February 11, 2003
Robert E. Cox Attorney-in-fact	Date

^{**} Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).